

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Wendage Pollution Control Limited



Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Wendage Pollution Control Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

M G Mansfield
N G Mansfield
Ms J A Mansfield

SECRETARY:

N G Mansfield

REGISTERED OFFICE:

Rangeways Farm
Conford
Nr Liphook
Hampshire
GU30 7QP

REGISTERED NUMBER:

01507590 (England and Wales)

ACCOUNTANTS:

DJB Accountancy Limited
Sandy Farm Business Centre
The Sands
Farnham
Surrey
GU10 1PX

Balance Sheet

30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		19,587		24,708
Investments	5		7,118		7,462
			<u>26,705</u>		<u>32,170</u>
CURRENT ASSETS					
Stocks		31,532		51,495	
Debtors	6	241,159		187,931	
Cash at bank and in hand		24,972		99,419	
		<u>297,663</u>		<u>338,845</u>	
CREDITORS					
Amounts falling due within one year	7	257,882		252,631	
		<u>257,882</u>		<u>252,631</u>	
NET CURRENT ASSETS			<u>39,781</u>		<u>86,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,486		118,384
PROVISIONS FOR LIABILITIES			<u>4,319</u>		<u>5,396</u>
NET ASSETS			<u><u>62,167</u></u>		<u><u>112,988</u></u>
CAPITAL AND RESERVES					
Called up share capital			4,325		4,325
Retained earnings			<u>57,842</u>		<u>108,663</u>
SHAREHOLDERS' FUNDS			<u><u>62,167</u></u>		<u><u>112,988</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30 June 2018

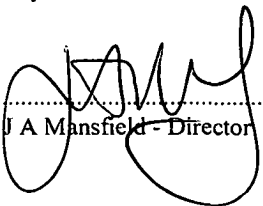
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27/03/2019 and were signed on its behalf by:


.....
M G Mansfield - Director


.....
N G Mansfield - Director


.....
Ms J A Mansfield - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Wendage Pollution Control Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Revenue (described as turnover) is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is recognised at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Revenue is recognised on the sale of goods when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on invoice and dispatch of the goods and title has passed.

Revenue is recognised on the provision of services by reference to the stage of completion calculated by reference to the time expended compared to the total anticipated time.

Revenue is recognised on rents receivable and other income when the company obtains the right to consideration, usually at the date of invoice or receipt.

Revenue is recognised on investment income (dividends and interest) when it is received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and equipment	- 25% on reducing balance

Fixed asset investments, which comprise of listed investments are included at their fair value as at the balance sheet date in accordance with the share price listed on the UK Stock Exchange. Movements in fair value are recognised in arriving at the profit before tax. Deferred tax is provided against these movements.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 11).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and equipment £	Totals £
COST			
At 1 July 2017	191,695	44,206	235,901
Additions	1,200	208	1,408
	<hr/>	<hr/>	<hr/>
At 30 June 2018	192,895	44,414	237,309
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2017	172,051	39,142	211,193
Charge for year	5,211	1,318	6,529
	<hr/>	<hr/>	<hr/>
At 30 June 2018	177,262	40,460	217,722
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2018	15,633	3,954	19,587
	<hr/>	<hr/>	<hr/>
At 30 June 2017	19,644	5,064	24,708
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Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 July 2017	7,462
Additions	353
Revaluations	(697)
	<hr/>
At 30 June 2018	7,118
	<hr/>
NET BOOK VALUE	
At 30 June 2018	7,118
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At 30 June 2017	7,462
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The company's fixed asset investments comprise of listed investments and are included at the price quoted on the UK Stock Exchange as at the balance sheet date. If they had not been revalued the carrying value at the balance sheet date based on historical cost would have been £3,310 (2017: £2,957).

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	209,664	168,420
Amounts owed by group undertakings	-	3,544
Other debtors	10,750	-
Prepayments and accrued income	20,745	15,967
	<hr/>	<hr/>
	241,159	187,931
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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade creditors	100,525	120,325
Amounts owed to group undertakings	6,738	-
Tax	16,456	24,938
Social security and other taxes	7,046	6,385
VAT	34,564	29,935
Other creditors	4,598	4,540
Directors' loan accounts	26,867	15,235
Accruals and deferred income	61,088	51,273
	<hr/>	<hr/>
	257,882	252,631
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8. **GUARANTEES, CONTINGENCIES AND OTHER FINANCIAL COMMITMENTS**

The company had total guarantees, contingencies and commitments at the year end of £56,648 (2017: £40,519).