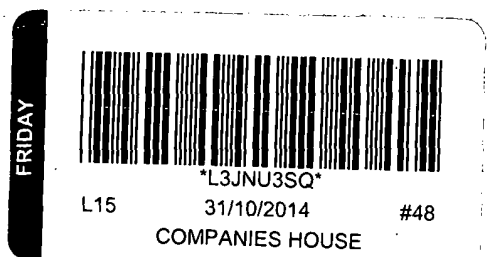


Company Registration No. 01506926 (England and Wales)

LONDON & SURREY FINANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014



LONDON & SURREY FINANCE LIMITED

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LONDON & SURREY FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		8,585		10,372
Current assets					
Debtors		288,524		356,952	
Cash at bank and in hand		243,020		221,373	
		<u>531,544</u>		<u>578,325</u>	
Creditors: amounts falling due within one year		<u>(252,350)</u>		<u>(246,177)</u>	
Net current assets			<u>279,194</u>		<u>332,148</u>
Total assets less current liabilities			<u>287,779</u>		<u>342,520</u>
Provisions for liabilities			<u>(936)</u>		<u>(1,122)</u>
			<u>286,843</u>		<u>341,398</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			286,343		340,898
Shareholders' funds			<u>286,843</u>		<u>341,398</u>

LONDON & SURREY FINANCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

15.10.14 & DATE



C A Faulkner
Director

Company Registration No. 01506926

LONDON & SURREY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts of interest and commission received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	- 10% on cost
Computer equipment	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2013	76,867
Additions	321
	<hr/>
At 31 May 2014	77,188
	<hr/>
Depreciation	
At 1 June 2013	66,495
Charge for the year	2,108
	<hr/>
At 31 May 2014	68,603
	<hr/>
Net book value	
At 31 May 2014	8,585
	<hr/>
At 31 May 2013	10,372
	<hr/>

LONDON & SURREY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	500 Ordinary of £1 each	500	500
		<u>500</u>	<u>500</u>