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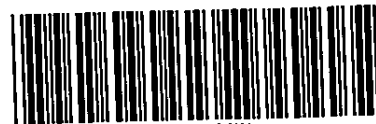
Company Registration No. 1506926 (England and Wales)

LONDON & SURREY FINANCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

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LONDON & SURREY FINANCE LIMITED

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LONDON & SURREY FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	490,577		495,932	
Current assets					
Debtors		250,191		173,458	
Cash at bank and in hand		154,683		254,135	
		<u>404,874</u>		<u>427,593</u>	
Creditors: amounts falling due within one year		<u>(305,283)</u>		<u>(340,377)</u>	
Net current assets		99,591		87,216	
Total assets less current liabilities		<u>590,168</u>		<u>583,148</u>	
Creditors: amounts falling due after more than one year		(58,043)		(87,570)	
Provisions for liabilities		<u>(2,601)</u>		-	
		<u>529,524</u>		<u>495,578</u>	
Capital and reserves					
Called up share capital	3	500		500	
Profit and loss account		529,024		495,078	
Shareholders' funds		<u>529,524</u>		<u>495,578</u>	

LONDON & SURREY FINANCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

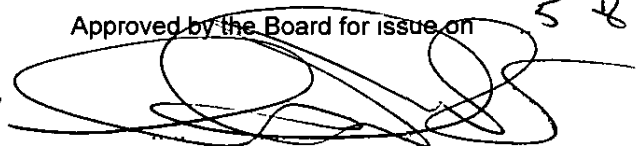
AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5.8.2010



C A Faulkner
Director

Company Registration No 1506926

LONDON & SURREY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts of interest and commission received

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	- No depreciation
Land and buildings Leasehold	- 10% on cost
Computer equipment	- 20% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance

No depreciation is provided in respect of freehold land

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009 & at 31 May 2010	580,242
Depreciation	
At 1 June 2009	84,310
Charge for the year	5,355
At 31 May 2010	89,665
Net book value	
At 31 May 2010	490,577
At 31 May 2009	495,932

LONDON & SURREY FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	5,000 Ordinary of £1 each	5,000	5,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	500 Ordinary of £1 each	500	500
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors at the balance sheet date is £56 (2009 £10) owed to the directors