

Company Registration No. 1506894

Par-Bilt (UK) Limited

Report and Financial Statements

For the period ended 29 January 2006



Par-Bilt (UK) Limited

Report and financial statements 2006

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Par-Bilt (UK) Limited

Report and financial statements 2006

Officers and professional advisers

Directors

G Gould

I M Williams (resigned 31 May 2006)

J C Fellows (resigned 31 August 2006)

A McDonald (appointed 31 August 2006)

Secretary

G Gould

Registered Office

c/o American Golf Discount Centre Limited

Europa Boulevard

Gemini Business Park

Westbrook

Warrington

WA5 5YW

Par-Bilt (UK) Limited

Period ended 29 January 2006

Directors' report

The directors present their annual report and financial statements for the period ended 29 January 2006.

Results and review of the business

The company was dormant under the terms of Section 221 of the Companies Act 1985 during the period.

Directors and their interests

The directors serving during the year are set out on page 1.

The directors held no interest in the shares of the company during the period and held no interest at 29 January 2006.

Interests are held in the ultimate group parent undertaking AGDC Holdings Limited; these are shown in the financial statements of that company.

Approved by the Board of Directors
and signed on behalf of the Board



Ged Gould
Secretary

22 September 2006

Par-Bilt (UK) Limited

Statement of directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Par-Bilt (UK) Limited

Balance sheet 29 January 2006

	Note	29 January 2006 £	30 January 2005 £
Current assets			
Investments		100	100
Debtors	3	<u>2,900</u>	<u>2,900</u>
Capital and reserves			
Called up share capital	4	<u>3,000</u>	<u>3,000</u>

For the period ended 29 January 2006 the company was entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2).

The directors acknowledge their responsibilities for: i) ensuring that the company keeps accounting records that comply with section 221 of the Companies Act; ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on *22 September* 2006.

Signed on behalf of the Board of Directors



Ged Gould

Director

Par-Bilt (UK) Limited
Period ended 29 January 2006

Notes to the accounts

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and are prepared under the historical cost convention. They have been applied consistently throughout the period and the preceding period.

The accounts are drawn up for the financial period ending on the nearest previous Sunday to 31 January and are for the 52 weeks ended 29 January 2006, and the 52 weeks ended 30 January 2005.

2. Investments

	Principal activity	Class of shares held	£
Palm Springs (UK) Limited	Dormant	100%	100

3. Debtors

	29 January 2006 £	30 January 2005 £
Amount owed by parent undertaking	<u>2,900</u>	<u>2,900</u>

4. Called up share capital

	29 January 2006 £	30 January 2005 £
Authorised:		
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
Called up, allotted and fully paid		
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>

5. Ultimate parent company

The immediate parent undertaking and controlling party is American Golf Discount Centre Limited. The ultimate group parent undertaking is AGDC Holdings Limited, both companies are registered in England and Wales.