

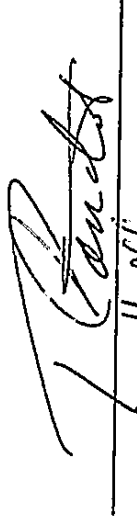
COMPANY NAME UTILICOM LIMITED COMPANY NUMBER 1506399

ELECTIVE RESOLUTION

We, being the Shareholders of the above named Company on 25th November 1991 confirm our election:

- * To dispense with the holding of Annual General Meetings and
- * Not to lay accounts and reports before the Company in general meetings, and
- * To dispense with the obligation to appoint auditors annually.

Signed on
behalf of

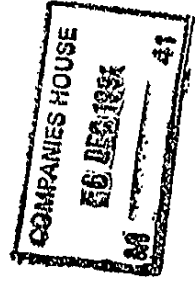


Utilicom Holdings Limited

Signed



Charles Jérémie Maillard
AND Utilicom Holdings
Limited.



10.12.91
B.419

