

The Insolvency Act 1986

**Notice of result of meeting
of creditors****2.23B**Name of Company
Readmans Limited (In Administration)Company number
01504892In the
HIGH COURT OF JUSTICE CHANCERY DIVISION,
BIRMINGHAM DISTRICT REGISTRYCourt case number
2566 of 2005

We:

Robert Derek Smailes
Rothman Pantall & Co
Clareville House
26-27 Oxendon Street
London
SW1Y 4EPStephen Blandford Ryman
Rothman Pantall & Co
Clareville House
26-27 Oxendon Street
London
SW1Y 4EPhereby report that ~~*a meeting / an adjourned~~ of the creditors of the above company was held at the Hilton Hotel, Neville Street, Leeds LS1 4BX on Wednesday 10 August 2004 at 11.30 hours

at which:

Modified proposals were approved.

A creditors' committee ~~*was not~~ was formed.

Signed

Joint / Administrator(s)

Dated

12 August 2005

*Delete as applicable

A copy of the ~~*original proposals / modified proposals / revised proposals~~ is attached for those who did not receive such documents prior to the meeting.**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Rothman Pantall & Co, Clareville House, 26 - 27 Oxendon Street, London, SW1Y 4EP

Tel 020 7930 7272

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



READMANS LIMITED (IN ADMINISTRATION)

**MODIFIED RESOLUTIONS OF JOINT ADMINISTRATORS APPROVED AT THE
MEETING OF CREDITORS TO BE HELD ON 10 AUGUST 2005**

1. The Joint Administrators continue to manage the affairs of the Company and do all such things in order to achieve Objectives 2 and 3 of the statutory purpose for the Administration, being the achieving of a better result for the Company's creditors as a whole than would be likely if the Company were wound up, and realising property in order to make a distribution to one or more secured or preferential creditors;
2. The Joint Administrators consult at appropriate intervals with the Creditors' Committee established at the meeting of creditors on 10 August 2005 concerning the conduct of the Administration and implementation and development of these proposals;
3. Following the conclusion of all outstanding matters in the Administration, the Joint Administrators take all steps necessary to settle outstanding Administration costs and move the Company from Administration to Creditors' Voluntary Liquidation in accordance with Paragraph 83 of Schedule B1 of the Insolvency Act 1986, with John Paul Sugden of Auker Rhodes being appointed as Liquidator;
4. Upon the appointment of S B Ryman and R D Smailes as Joint Administrators of the Company ceasing to have effect, they will be discharged from all liability in respect of any of their actions as Joint Administrators;
5. The basis of the Joint Administrators' remuneration be agreed by reference to the time spent by them and their staff in the conduct of the Administration in accordance with the Rothman Pantall & Co "Creditors Guide to Fees"; and,
6. The Joint Administrators be authorised to draw all current, as well as future disbursements (including those as categorised in the revised Statement of Insolvency Practice 9, Category 2), in accordance with the rates of charge as detailed in the Rothman Pantall & Co "Creditors Guide to Fees".