Registered number: 01504421

# SJP 1 LIMITED

## DIRECTORS' REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2016

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**SJP 1 LIMITED**

**COMPANY INFORMATION**

| | |
|---|---|
| **Directors** | N Benning-Prince<br>D J Clarke (resigned 1 December 2016)<br>R C Dowley<br>E A Gretton<br>Dr C M Wendt (appointed 1 December 2016) |
| **Company secretary** | W F Rogers |
| **Registered number** | 01504421 |
| **Registered office** | Hanson House<br>14 Castle Hill<br>Maidenhead<br>SL6 4JJ |

**SJP 1 LIMITED**

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## DIRECTORS' REPORT
## FOR THE YEAR ENDED 31 DECEMBER 2016

The Directors present their report and the financial statements for the year ended 31 December 2016.

### Principal activity

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes.

### Directors

The Directors who served during the year were:

N Benning-Prince
D J Clarke (resigned 1 December 2016)
R C Dowley
E A Gretton
Dr C M Wendt (appointed 1 December 2016)

### Directors' indemnity

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 23 May 2017 and signed on its behalf.

Wendy F Rogers

**W F Rogers**
Secretary

**SJP 1 LIMITED**
**REGISTERED NUMBER: 01504421**

**BALANCE SHEET**
**AS AT 31 DECEMBER 2016**

| | Note | 2016 £ | 2015 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Investments | 3 | - | - |
| **Current liabilities** | | | |
| Creditors: amounts falling due within one year | 4 | (87,102) | (87,102) |
| **Net liabilities** | | (87,102) | (87,102) |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | (87,104) | (87,104) |
| **Shareholders' deficit** | | (87,102) | (87,102) |

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 May 2017.

**R C Dowley**
Director

The notes on pages 3 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS
## FOR THE YEAR ENDED 31 DECEMBER 2016

### 1. General information

SJP 1 Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest pound (£).

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

#### 2.2 Going concern

The financial statements have been prepared on a going concern basis as an indirect parent undertaking has stated that, subject to unforeseen circumstances, it intends to provide financial support to enable the Company to meet its liabilities as and when they fall due and the Directors reasonably believe the indirect parent undertaking would be in a position to provide this support.

#### 2.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

## 3. Fixed asset investments

| | Investments in subsidiary company £ |
|---|---|
| **Cost or valuation** | |
| At 1 January 2016 and 31 December 2016 | 50 |
| **Impairment** | |
| At 1 January 2016 and 31 December 2016 | 50 |
| **Net book value** | |
| At 31 December 2016 | - |
| At 31 December 2015 | - |

**Subsidiary undertaking**

The investment in which the Company held any class of share capital is as follows:

| Name | Country of incorporation | Class of shares | Holding | Principal activity |
|---|---|---|---|---|
| Padyear Limited | England and Wales | 'A' Ordinary | 100 % | Dormant |

The registered office address of Padyear Limited is Hanson House, 14 Castle Hill, Maidenhead, SL6 4JJ.

## 4. Creditors: Amounts falling due within one year

| | 2016 £ | 2015 £ |
|---|---|---|
| Amounts owed to group undertakings | 87,102 | 87,102 |

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

## 5. Share capital

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| **Shares classified as equity** | | |
| **Allotted, called up and fully paid** | | |
| 2 ordinary shares of £1 each | 2 | 2 |

## 6. Ultimate parent undertaking and controlling party

The Company's immediate parent undertaking is HPL Properties Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.