

REGISTERED NUMBER: 01503798 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
MONTROSE BUILDING SERVICES LIMITED**

**GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW**

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COMPANIES HOUSE

MONTROSE BUILDING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

R C Lambert
Mrs W E Lambert

SECRETARY:

R J Stevens

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

01503798 (England and Wales)

AUDITORS:

GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

MONTROSE BUILDING SERVICES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

R C Lambert
Mrs W E Lambert

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, GBJ LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

MONTROSE BUILDING SERVICES LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2014**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R J Stevens', is written over the printed name.

R J Stevens - Secretary

3 October 2014

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF MONTROSE BUILDING SERVICES LIMITED

We have audited the financial statements of Montrose Building Services Limited for the year ended 31 March 2014 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
MONTROSE BUILDING SERVICES LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

GBJ LLP

Mr N I Green (Senior Statutory Auditor)
for and on behalf of GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

3 October 2014

MONTROSE BUILDING SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	31.3.14 £	31.3.13 £
TURNOVER		619,534	915,604
Cost of sales		<u>427,643</u>	<u>722,581</u>
GROSS PROFIT		191,891	193,023
Administrative expenses		<u>181,495</u>	<u>188,854</u>
OPERATING PROFIT	2	10,396	4,169
Interest receivable and similar income		<u>63</u>	<u>94</u>
		10,459	4,263
Interest payable and similar charges		<u>-</u>	<u>117</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,459	4,146
Tax on profit on ordinary activities	3	<u>4,026</u>	<u>2,521</u>
PROFIT FOR THE FINANCIAL YEAR		<u>6,433</u>	<u>1,625</u>

The notes form part of these financial statements

MONTROSE BUILDING SERVICES LIMITED (REGISTERED NUMBER: 01503798)

**BALANCE SHEET
31 MARCH 2014**

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Tangible assets	5	31,209	40,482
CURRENT ASSETS			
Stocks		4,116	3,582
Debtors	6	137,130	153,508
Cash at bank and in hand		93,970	86,602
		<u>235,216</u>	<u>243,692</u>
CREDITORS			
Amounts falling due within one year	7	<u>104,524</u>	<u>103,706</u>
NET CURRENT ASSETS		<u>130,692</u>	<u>139,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,901</u>	<u>180,468</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	<u>161,801</u>	<u>180,368</u>
SHAREHOLDERS' FUNDS		<u>161,901</u>	<u>180,468</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 October 2014 and were signed on its behalf by:



R C Lambert - Director

The notes form part of these financial statements

MONTROSE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Plant and Machinery and Motor Vehicles are depreciated at 25% on a reducing balance basis, Fixtures and Fittings are depreciated at 25% on cost and Property Improvements on a straight line basis over 15 years (the term of the lease).

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company contributes to the personal pension schemes of the employees. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	10,959	13,234
Loss on disposal of fixed assets	-	1,359
Auditors' remuneration	4,000	4,000
Pension costs	3,356	3,308
	<u>7,490</u>	<u>9,522</u>
Directors' remuneration and other benefits etc	<u>7,490</u>	<u>9,522</u>

MONTROSE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2014

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.14 £	31.3.13 £
Current tax:		
UK corporation tax	5,373	3,688
Deferred tax	(1,347)	(1,167)
	<u>4,026</u>	<u>2,521</u>
Tax on profit on ordinary activities		

4. DIVIDENDS

	31.3.14 £	31.3.13 £
Ordinary shares shares of £1 each		
Interim	<u>25,000</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Office equipment and furniture £	Motor vehicles £	Totals £
COST					
At 1 April 2013	38,108	10,751	70,600	52,363	171,822
Additions	-	789	897	-	1,686
	<u>38,108</u>	<u>11,540</u>	<u>71,497</u>	<u>52,363</u>	<u>173,508</u>
At 31 March 2014					
DEPRECIATION					
At 1 April 2013	24,865	8,813	68,079	29,583	131,340
Charge for year	2,541	681	2,042	5,695	10,959
	<u>27,406</u>	<u>9,494</u>	<u>70,121</u>	<u>35,278</u>	<u>142,299</u>
At 31 March 2014					
NET BOOK VALUE					
At 31 March 2014	<u>10,702</u>	<u>2,046</u>	<u>1,376</u>	<u>17,085</u>	<u>31,209</u>
At 31 March 2013	<u>13,243</u>	<u>1,938</u>	<u>2,521</u>	<u>22,780</u>	<u>40,482</u>

MONTROSE BUILDING SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade debtors	127,900	143,423
Other debtors	9,230	10,085
	<u>137,130</u>	<u>153,508</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade creditors	64,167	73,465
Taxation and social security	15,329	14,050
Other creditors	25,028	16,191
	<u>104,524</u>	<u>103,706</u>

8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.3.14	31.3.13
	£	£
Expiring:		
Within one year	12,600	-
Between one and five years	-	12,600
	<u>12,600</u>	<u>12,600</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

MONTROSE BUILDING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2014

10. RESERVES

	Profit and loss account £
At 1 April 2013	180,368
Profit for the year	6,433
Dividends	(25,000)
At 31 March 2014	<u>161,801</u>

11. PENSION COMMITMENTS

During the year the company contributed £3,356 (2013: £3,308) to personal pension schemes of the employees.

12. RELATED PARTY DISCLOSURES

During the year, the company supplied services totalling £378 (2013: £721) to Moffat Property Services Limited, a company in which R C Lambert is a director of. At the year end, £nil (2013: £78) was due to the company.

During the year, the company made sales to the director, R C Lambert of £1,821 (2013: £3,198). An amount of £2,186 (2013: £268) was due to the company as at the year end and included within trade debtors.

13. CONTROL

The company is under the control of its directors, Mr R C and Mrs W Lambert, who together own all of the issued share capital.