

Company Number: 1502634

# COMPANIES HOUSE

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**Bury Van Hire Limited**

**Abbreviated Financial Statements**

**for the year ended 31st August 1999**

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## **Auditors' Report to Bury Van Hire Limited under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st August 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

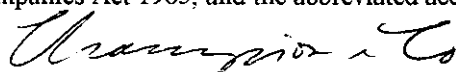
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Champion & Co.  
Chartered Accountants  
and Registered Auditors**

1, Worsley Court  
High Street, Walkden  
Worsley  
Manchester  
M28 3NJ

**3rd February 2000**

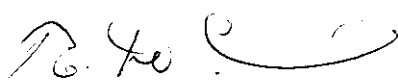
## Abbreviated Balance Sheet

As At 31st August 1999

	Notes	1999 £	1999 £	1998 £	1998 £
<b>Fixed Assets</b>					
Tangible fixed assets	2		2,763,381		3,389,902
<b>Current Assets</b>					
Stock		10,328		10,328	
Debtors		592,955		637,056	
Cash in hand		371		-	
		603,654		647,384	
<b>Creditors:</b>					
Amounts falling due within one year	3	(1,771,561)		(2,273,990)	
<b>Net Current (Liabilities)</b>			(1,167,907)		(1,626,606)
<b>Total Assets Less Current Liabilities</b>			1,595,474		1,763,296
<b>Creditors:</b>					
Amounts falling due after more than one year	3		(336,826)		(559,308)
			1,258,648		1,203,988
<b>Capital and Reserves</b>					
Share capital	4		50,000		50,000
Profit and loss account			1,208,648		1,153,988
			1,258,648		1,203,988

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 3rd February 2000.

R.H. Cole 

Directors

**1 Principal Accounting Policies**

*Accounting Convention*

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

*Cash Flow Statement*

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

*Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

*Depreciation*

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	20% straight line
Motor vehicles	15-20% Straight line

*Stocks*

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

*Contribution to Pension Funds*

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

*Leased Assets*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

## Notes to the Abbreviated Accounts

for the year ended 31st August 1999

**2 Fixed Assets**

	Tangible Fixed Assets £
<b>Cost</b>	
At 1st September 1998	5,500,291
Additions	616,562
Disposals	(908,739)
At 31st August 1999	<u>5,208,114</u>
<b>Depreciation and amortisation</b>	
At 1st September 1998	2,110,389
Provided for in the year	1,020,884
Disposals	(686,540)
At 31st August 1999	<u>2,444,733</u>
<b>Net Book Value</b>	
At 31st August 1999	<u>2,763,381</u>
At 31st August 1998	<u>3,389,902</u>

**3 Creditors**

Included in creditors are secured amounts of £1,372,052 (1998: £2,279,246)

**4 Share Capital**

<b>Authorised</b>	<b>1999</b>	<b>1998</b>
	£	£
100,000 Ordinary shares of £1 each (1998: 100,000)	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>	<b>1999</b>	<b>1998</b>
	£	£
50,000 Ordinary shares of £1 each (1998: 50,000)	<u>50,000</u>	<u>50,000</u>

**5 Ultimate Parent Undertaking**

The directors consider that the ultimate parent undertaking is H.N.A.Holdings Limited which is incorporated in England and Wales.