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COWGILL HOLLOWAY

Company Registration No. 01502634 (England and Wales)

COMPANIES HOUSE COPY

BURY VAN HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

TUESDAY



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COMPANIES HOUSE

BURY VAN HIRE LIMITED

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BURY VAN HIRE LIMITED

INDEPENDENT AUDITORS' REPORT TO BURY VAN HIRE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Bury Van Hire Limited for the year ended 31 August 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

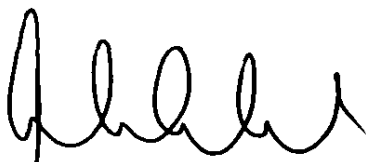
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Stansfield (Senior Statutory Auditor)
for and on behalf of Cowgill Holloway LLP

2 AUGUST 2013

Chartered Accountants
Statutory Auditor

Regency House
45 - 51 Chorley New Road
Bolton
BL1 4QR

BURY VAN HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

		2012		2011 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,487,440		2,781,052
Investments	2		139,915		19,915
			<u>2,627,355</u>		<u>2,800,967</u>
Current assets					
Debtors		1,305,272		2,975,236	
Cash at bank and in hand		3,680		1,379	
		<u>1,308,952</u>		<u>2,976,615</u>	
Creditors: amounts falling due within one year	3	(1,405,577)		(2,763,539)	
Net current (liabilities)/assets			<u>(96,625)</u>		<u>213,076</u>
Total assets less current liabilities			2,530,730		3,014,043
Creditors: amounts falling due after more than one year	4		(448,386)		(667,403)
Provisions for liabilities			-		(80,000)
			<u>2,082,344</u>		<u>2,266,640</u>
Capital and reserves					
Called up share capital	5		50,000		50,000
Profit and loss account			2,032,344		2,216,640
Shareholders' funds			<u>2,082,344</u>		<u>2,266,640</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 2 AUGUST 2013



R H Cole
Director

Company Registration No 01502634

BURY VAN HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

It is the company's policy to recognise income in respect of hire agreements as each agreement progresses. The appropriate proportion of income in respect of agreements which have not concluded by the year end date is invoiced by the company and included as turnover in the accounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% straight line on cost
Fixtures, fittings & equipment	20% straight line on cost
Motor vehicles	at varying rates on cost

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

BURY VAN HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

(continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2011	5,395,992	19,915	5,415,907
Additions	1,108,936	120,000	1,228,936
Disposals	(1,377,640)	-	(1,377,640)
At 31 August 2012	5,127,288	139,915	5,267,203
Depreciation			
At 1 September 2011	2,614,940	-	2,614,940
On disposals	(1,188,008)	-	(1,188,008)
Charge for the year	1,212,916	-	1,212,916
At 31 August 2012	2,639,848	-	2,639,848
Net book value			
At 31 August 2012	2,487,440	139,915	2,627,355
At 31 August 2011	2,781,052	19,915	2,800,967

The unlisted investments relate to several personalised number plates held on the vehicle fleet at cost.

BURY VAN HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £891,729 (2011 - £2,013,780)

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £448,386 (2011 - £667,403)

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

6 Ultimate parent company

The company became a wholly owned subsidiary of Bury Van Hire Holdings Limited on 11 October 2011 following a distribution in specie of the shares formerly held by H & A Holdings Limited. The ultimate controlling parties are R H Cole and B A Cole by virtue of their 100% shareholding of that company.