

Abbreviated Accounts
for the Year Ended 31 August 2005
for
Bury Van Hire Limited



Bury Van Hire Limited

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for the Year Ended 31 August 2005

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Bury Van Hire Limited
Company Information
for the Year Ended 31 August 2005

DIRECTORS: R.H. Cole
Mrs B.A. Cole
R. Smith
M. Connaughton

SECRETARY: Mrs B.A. Cole

REGISTERED OFFICE: Limefield House
91 The Avenue
Sale
Cheshire
M33 4GA

REGISTERED NUMBER: 1502634 (England and Wales)

AUDITORS: Cowgill, Holloway & Co
Chartered Accountants
& Registered Auditor
10 Bolton Street
Ramsbottom
Bury
BL0 9HX

BANKERS: Natwest Bank plc
25 Union Road
New Mills
High Peak
Derbyshire
SK22 3EP

Report of the Independent Auditors to
Bury Van Hire Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 August 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Cowgill only + 6
Cowgill, Holloway & Co
Chartered Accountants
& Registered Auditor
10 Bolton Street
Ramsbottom
Bury
BL0 9HX

Date: *3 April 2006*


Bury Van Hire Limited

Abbreviated Balance Sheet
31 August 2005

		31.8.05		31.8.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,138,740		3,032,579
Investments	3		9,915		9,915
			<u>3,148,655</u>		<u>3,042,494</u>
CURRENT ASSETS:					
Stocks		8,900		8,900	
Debtors		471,820		479,880	
Cash at bank and in hand		3,557		8,117	
		<u>484,277</u>		<u>496,897</u>	
CREDITORS: Amounts falling due within one year	4	1,445,013		1,450,520	
NET CURRENT LIABILITIES:			<u>(960,736)</u>		<u>(953,623)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,187,919		2,088,871
CREDITORS: Amounts falling due after more than one year	4		(744,536)		(691,835)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(77,156)</u>		<u>(77,451)</u>
			<u>£1,366,227</u>		<u>£1,319,585</u>
CAPITAL AND RESERVES:					
Called up share capital	5		50,000		50,000
Profit and loss account			1,316,227		1,269,585
SHAREHOLDERS' FUNDS:			<u>£1,366,227</u>		<u>£1,319,585</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R. Smith - Director

Approved by the Board on 3rd April 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- at varying rates on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating leases

Rentals applicable to operating leases are charged to the profit & loss account in the year incurred.

Investments

Investments are stated at cost less any diminution in value.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Bury Van Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 September 2004	5,374,174
Additions	1,526,775
Disposals	<u>(1,605,338)</u>
At 31 August 2005	<u>5,295,611</u>
DEPRECIATION:	
At 1 September 2004	2,341,595
Charge for year	959,711
Eliminated on disposals	<u>(1,144,435)</u>
At 31 August 2005	<u>2,156,871</u>
NET BOOK VALUE:	
At 31 August 2005	<u>3,138,740</u>
At 31 August 2004	<u>3,032,579</u>

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 September 2004 and 31 August 2005	<u>9,915</u>
NET BOOK VALUE:	
At 31 August 2005	<u>9,915</u>
At 31 August 2004	<u>9,915</u>

4. **CREDITORS**

The following secured debts are included within creditors:

	31.8.05	31.8.04
	£	£
Bank overdrafts	166,986	-
Hire purchase contracts	<u>1,819,025</u>	<u>1,795,834</u>
	<u>1,986,011</u>	<u>1,795,834</u>

Included in the above are creditors due within one year of £1,241,475 (2004: £1,103,999) and due after one year of £744,536 (2004: £691,835).

Bury Van Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2005

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.05	31.8.04
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

6. **ULTIMATE PARENT COMPANY**

H & A Holdings Limited is the ultimate parent company and this company is also registered in England and Wales.