

Registered number

01501973

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 June 2015

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED**Registered number:** 01501973**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	40,000	-
Tangible assets	3	8,719	11,483
Investments	4	6,312	6,312
		<u>55,031</u>	<u>17,795</u>
Current assets			
Debtors		144,068	167,052
Cash at bank and in hand		2,284	2,937
		<u>146,352</u>	<u>169,989</u>
Creditors: amounts falling due within one year		<u>(49,511)</u>	<u>(39,392)</u>
Net current assets		96,841	130,597
Total assets less current liabilities		<u>151,872</u>	<u>148,392</u>
Provisions for liabilities		(1,254)	(1,719)
Net assets		<u>150,618</u>	<u>146,673</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		150,518	146,573
Shareholders' funds		<u>150,618</u>	<u>146,673</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P M Perry

Director

Approved by the board on 3 November 2015

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

Additions	50,000
At 30 June 2015	<u>50,000</u>

Amortisation

Provided during the year	10,000
At 30 June 2015	<u>10,000</u>

Net book value

At 30 June 2015	<u>40,000</u>
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3 Tangible fixed assets

£

Cost

At 1 July 2014	66,319
Additions	2,833
At 30 June 2015	<u>69,152</u>

Depreciation

At 1 July 2014	54,836
Charge for the year	5,597
At 30 June 2015	<u>60,433</u>

Net book value

At 30 June 2015	<u>8,719</u>
At 30 June 2014	<u>11,483</u>

4 Investments **£****Cost**

At 1 July 2014	6,312
At 30 June 2015	<u>6,312</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Oval 765 Limited	Ordinary	100	18	-

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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