

Registered number

01501973

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 June 2016

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED**Registered number:** 01501973**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	30,000	40,000
Tangible assets	3	8,907	8,719
Investments	4	6,282	6,312
		<u>45,189</u>	<u>55,031</u>
Current assets			
Debtors	153,090	144,068	
Cash at bank and in hand	18	2,284	
	<u>153,108</u>	<u>146,352</u>	
Creditors: amounts falling due within one year	(34,979)	(49,511)	
Net current assets		<u>118,129</u>	<u>96,841</u>
Total assets less current liabilities		<u>163,318</u>	<u>151,872</u>
Provisions for liabilities		(1,365)	(1,254)
Net assets		<u>161,953</u>	<u>150,618</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		161,853	150,518
Shareholders' funds		<u>161,953</u>	<u>150,618</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P M Perry

Director

Approved by the board on 7 November 2016

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2015	50,000
At 30 June 2016	<u>50,000</u>

Amortisation

At 1 July 2015	10,000
Provided during the year	10,000
At 30 June 2016	<u>20,000</u>

Net book value

At 30 June 2016	<u>30,000</u>
At 30 June 2015	<u>40,000</u>

3 Tangible fixed assets**£****Cost**

At 1 July 2015	69,152
Additions	3,157
At 30 June 2016	<u>72,309</u>

Depreciation

At 1 July 2015	60,433
Charge for the year	2,969
At 30 June 2016	<u>63,402</u>

Net book value

At 30 June 2016	<u>8,907</u>
At 30 June 2015	<u>8,719</u>

4 Investments**£****Cost**

At 1 July 2015	6,312
Disposals	(30)
At 30 June 2016	<u>6,282</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Oval 765 Limited	Ordinary	100	18	-

5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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