

Registered number
01501973

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 June 2011

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COMPANIES HOUSE

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED

Registered number: 01501973

Abbreviated Balance Sheet

as at 30 June 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 5,482 | 9,075 |
| Investments | 3 | 6,498 | 6,498 |
| | | <u>11,980</u> | <u>15,573</u> |
| Current assets | | | |
| Debtors | | 154,060 | 128,005 |
| Cash at bank and in hand | | <u>7,655</u> | <u>27</u> |
| | | <u>161,715</u> | <u>128,032</u> |
| Creditors: amounts falling due within one year | | <u>(61,834)</u> | <u>(54,478)</u> |
| Net current assets | | <u>99,881</u> | <u>73,554</u> |
| Total assets less current liabilities | | <u>111,861</u> | <u>89,127</u> |
| Provisions for liabilities | | <u>(335)</u> | <u>(339)</u> |
| Net assets | | <u>111,526</u> | <u>88,788</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 111,426 | 88,688 |
| Shareholders' funds | | <u>111,526</u> | <u>88,788</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


P M Perry
Director
Approved by the board on 17 October 2011

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|-----------------------|----------------------|
| Furniture & Equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

WEST OF ENGLAND ESTATE MANAGEMENT COMPANY LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

2 Tangible fixed assets **£**

Cost

| | |
|-----------------|---------------|
| At 1 July 2010 | 52,166 |
| Additions | 484 |
| Disposals | (3,000) |
| At 30 June 2011 | <u>49,650</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 July 2010 | 43,091 |
| Charge for the year | 2,577 |
| On disposals | (1,500) |
| At 30 June 2011 | <u>44,168</u> |

Net book value

| | |
|-----------------|--------------|
| At 30 June 2011 | <u>5,482</u> |
| At 30 June 2010 | <u>9,075</u> |

3 Investments **£**

Cost

| | |
|-----------------|--------------|
| At 1 July 2010 | 6,498 |
| At 30 June 2011 | <u>6,498</u> |

The company holds 20% or more of the share capital of the following companies

| Company | Shares held | | Capital and reserves | Profit (loss) |
|------------------|--------------------|----------|-----------------------------|----------------------|
| | Class | % | £ | for the year |
| | | | | £ |
| Oval 765 Limited | Ordinary | 100 | 18 | - |

| 4 Share capital | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |