

Registered number  
1501973

WEST OF ENGLAND  
ESTATE MANAGEMENT CO LIMITED

Abbreviated Accounts

30 June 2008

SATURDAY



\*ACC248JV\*

A03

28/03/2009

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COMPANIES HOUSE

**WEST OF ENGLAND ESTATE MANAGEMENT CO LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	10,332	14,526
Investments	3	6,301	6,361
		<u>16,633</u>	<u>20,887</u>
<b>Current assets</b>			
Debtors		89,759	50,067
Cash at bank and in hand		32	4,970
		<u>89,791</u>	<u>55,037</u>
<b>Creditors: amounts falling due within one year</b>		<u>(49,180)</u>	<u>(27,662)</u>
<b>Net current assets</b>		<u>40,611</u>	<u>27,375</u>
<b>Total assets less current liabilities</b>		<u>57,244</u>	<u>48,262</u>
<b>Provisions for liabilities</b>		(607)	(753)
<b>Net assets</b>		<u>56,637</u>	<u>47,509</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		56,537	47,409
<b>Shareholders' funds</b>		<u>56,637</u>	<u>47,509</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Director

Approved by the board on 20.3.09

**WEST OF ENGLAND ESTATE MANAGEMENT CO LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2007	48,365
Additions	(1,000)

At 30 June 2008	<u>47,365</u>
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**Depreciation**

At 1 July 2007	33,839
Charge for the year	3,444
On disposals	(250)

At 30 June 2008	<u>37,033</u>
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**Net book value**

At 30 June 2008	<u>10,332</u>
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At 30 June 2007	<u>14,526</u>
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**WEST OF ENGLAND ESTATE MANAGEMENT CO LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**3 Investments** **£**

**Cost**

At 1 July 2007	6,361
Disposals	(60)

At 30 June 2008	<u>6,301</u>
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The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
Oval 765 Limited	England and Wales	Ordinary	100

<b>4 Share capital</b>	<b>2008</b>		<b>2007</b>	
	<b>£</b>		<b>£</b>	
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2008 No</b>	<b>2007 No</b>	<b>2008 £</b>	<b>2007 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>