

**ATHRODAX HEALTHCARE INTERNATIONAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Hale Jackson Knight Ltd

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Athrodax Healthcare International Limited
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Athrodax Healthcare International Limited
Balance Sheet
As at 28 February 2019

Registered number: 01501798

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		611,994		648,801
			611,994		648,801
CURRENT ASSETS					
Stocks	4	427,261		383,789	
Debtors	5	200,481		157,111	
Cash at bank and in hand		34,980		76,129	
			662,722		617,029
Creditors: Amounts Falling Due Within One Year	6	(274,593)		(119,881)	
NET CURRENT ASSETS (LIABILITIES)			388,129		497,148
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000,123		1,145,949
NET ASSETS			1,000,123		1,145,949
CAPITAL AND RESERVES					
Called up share capital	7	31,500		31,500	
Profit and Loss Account		968,623		1,114,449	
SHAREHOLDERS' FUNDS			1,000,123		1,145,949

Athrodax Healthcare International Limited
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Miller

Mrs Jean Miller

05/11/2019

The notes on pages 3 to 6 form part of these financial statements.

Athrodax Healthcare International Limited
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of discounts and value added taxes.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Motor Vehicles	25% straight line basis
Fixtures & Fittings	20% and 25% straight line basis

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7. Financial Instruments

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.8. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Athrodax Healthcare International Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

1.9. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.10. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.11. Trade debtors

Trade debtors are recognised initially at the transaction price.

1.12. Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

18 (2018: 18)

Athrodax Healthcare International Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

3. Tangible Assets

	Land & Property				
	Freehold	Investment Properties	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 March 2018	402,533	171,519	55,951	431,479	1,061,482
Additions	-	-	-	4,600	4,600
Disposals	-	-	-	(5,668)	(5,668)
As at 28 February 2019	402,533	171,519	55,951	430,411	1,060,414
Depreciation					
As at 1 March 2018	980	-	38,643	373,058	412,681
Provided during the period	-	-	8,425	32,982	41,407
Disposals	-	-	-	(5,668)	(5,668)
As at 28 February 2019	980	-	47,068	400,372	448,420
Net Book Value					
As at 28 February 2019	401,553	171,519	8,883	30,039	611,994
As at 1 March 2018	401,553	171,519	17,308	58,421	648,801

There has been no valuation of investment property by an independent valuer.

4. Stocks

	2019	2018
	£	£
Stock - materials	423,895	380,423
Stock - finished goods	3,366	3,366
	427,261	383,789

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	185,285	121,117
Prepayments and accrued income	13,081	18,857
Other debtors	2,115	17,137
	200,481	157,111

Athrodax Healthcare International Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	210,074	71,621
Other taxes and social security	7,295	7,907
VAT	32,806	25,092
Other creditors	734	2,441
Accruals and deferred income	1,784	12,820
Directors' loan accounts	21,900	-
	<u>274,593</u>	<u>119,881</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>31,500</u>	<u>31,500</u>

8. General Information

Athrodax Healthcare International Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01501798. The registered office is Hawthorn Business Park, Drybrook, Gloucestershire, GL17 9HP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.