

Athrodax Healthcare International Limited

Unaudited Financial Statements
for the Year Ended 28 February 2017

Critchleys LLP
Beaver House
Hythe Bridge Street
Oxford
OX1 2EP

Athrodax Healthcare International Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Financial Statements	<u>3</u> to <u>5</u>

Athrodax Healthcare International Limited

(Registration number: 01501798)

Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	534,404	507,278
Current assets			
Stocks		431,685	403,734
Debtors		321,907	250,541
Cash at bank and in hand		<u>125,441</u>	<u>545,708</u>
		879,033	1,199,983
Creditors: Amounts falling due within one year		<u>(135,263)</u>	<u>(234,537)</u>
Net current assets		<u>743,770</u>	<u>965,446</u>
Net assets		<u>1,278,174</u>	<u>1,472,724</u>
Capital and reserves			
Called up share capital		31,500	31,500
Profit and loss account		<u>1,246,674</u>	<u>1,441,224</u>
Total equity		<u>1,278,174</u>	<u>1,472,724</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Athrodax Healthcare International Limited

(Registration number: 01501798)

Balance Sheet as at 28 February 2017

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 November 2017 and signed on its behalf by:

.....

Mrs J R Miller

Director

.....

Mr S J Miller

Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Athrodax Healthcare International Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Hawthorn Business Park

Drybrook

Gloucestershire

GL17 9HP

These financial statements were authorised for issue by the Board on 17 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% and 25% straight line basis
Motor vehicles	25% straight line basis
Freehold land and buildings	Not depreciated - The directors' believe that the cost is a fair value for the property at the year end

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Athrodax Healthcare International Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Trade debtors

Trade debtors are recognised initially at the transaction price.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving items.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Athrodax Healthcare International Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

3 Tangible assets

	Total £
Cost or valuation	
At 1 March 2016	799,097
Additions	108,486
Disposals	(12,600)
	<hr/>
At 28 February 2017	<hr/> 894,983 <hr/>
Depreciation	
At 1 March 2016	291,819
Charge for the year	77,685
Eliminated on disposal	(8,925)
	<hr/>
At 28 February 2017	<hr/> 360,579 <hr/>
Carrying amount	
At 28 February 2017	<hr/> <hr/> 534,404 <hr/>
At 29 February 2016	<hr/> <hr/> 507,278 <hr/>

Included within the net book value of land and buildings above is £401,553 (2016 - £398,697) in respect of freehold land and buildings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.