

**Abbreviated Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Alex Stewart Agriculture Limited**

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for the Year Ended 31 December 2014**

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**DIRECTORS:**

G A Stewart  
K A Stewart

**SECRETARY:**

G A Stewart

**REGISTERED OFFICE:**

21 Sefton Business Park  
Olympic Way  
Netherton  
Liverpool  
Merseyside  
L30 1RD

**REGISTERED NUMBER:**

01501780 (England and Wales)

**ACCOUNTANTS:**

SB&P LLP  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>103,672</b>		71,803
Investments	3		<b>222,100</b>		<u>222,100</u>
			<b>325,772</b>		<u>293,903</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>25,704</b>		-	
Debtors		<b>205,703</b>		253,247	
Cash at bank and in hand		<b>128,019</b>		<u>160,739</u>	
		<b>359,426</b>		<u>413,986</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>486,973</b>		<u>448,086</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(127,547)</b>		<u>(34,100)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>198,225</b>		<u>259,803</u>
<b>PROVISIONS FOR LIABILITIES</b>			<b>12,787</b>		<u>11,505</u>
<b>NET ASSETS</b>			<b>185,438</b>		<u>248,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>20,100</b>		20,100
Profit and loss account			<b>165,338</b>		<u>228,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>185,438</b>		<u>248,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2015 and were signed on its behalf by:

G A Stewart - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

As directors, we have considered the financial position of the company. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	203,369
Additions	57,159
Disposals	(4,995)
At 31 December 2014	<u>255,533</u>
<b>DEPRECIATION</b>	
At 1 January 2014	131,566
Charge for year	21,544
Eliminated on disposal	(1,249)
At 31 December 2014	<u>151,861</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>103,672</u>
At 31 December 2013	<u>71,803</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>222,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>222,100</u>
At 31 December 2013	<u>222,100</u>

4. CREDITORS

Creditors include an amount of £ 67,650 (31.12.13 - £ 47,291 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
20,100	Ordinary	£1	<u>20,100</u>	<u>20,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.