

Dataviews Software Limited

**Directors' report and financial
statements**

Registered number 1501643

For the year ended 31 December 2008

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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2008.

Principal activities

The company previously traded as a vendor of microprocessor based display systems and other associated software. The company ceased to trade at the end of 2003.

Results and dividends

The results for the year are set out in the profit and loss account on page 4.

The directors recommend that no dividend be paid (2007: £Nil) and that the loss of £2,436 (2007: £12,252) be transferred to retained reserves.

Directors and directors' interests

The directors who served during the year and their interests in the share capital of the company were as follows:

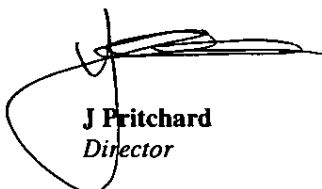
	Ordinary shares of £1 each	
	2008	2007
J Pritchard	-	-
NB Smith	-	-

None of the directors who held office at the end of the financial years had any disclosable interest in the shares of the company. According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the financial year.

For the year ended 31st December 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

On behalf of the board



J Pritchard
Director

201 Bishopsgate
London
EC2M 3AF

29th October 2009

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 December 2008

	<i>Note</i>	2008 £	2007 £
Turnover	<i>1</i>	-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross loss		-	-
Distribution costs and administrative expenses		(2,436)	(12,252)
		<hr/>	<hr/>
Operating loss		(2,436)	(12,252)
Interest receivable and similar income	<i>5</i>	-	-
Interest payable and similar charges	<i>6</i>	-	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation	<i>2</i>	(2,436)	(12,252)
Tax on loss on ordinary activities	<i>7</i>	-	-
		<hr/>	<hr/>
Loss for the year after taxation		(2,436)	(12,252)
Retained loss brought forward		(352,694)	(340,442)
		<hr/>	<hr/>
Retained loss carried forward	<i>11</i>	(355,130)	(352,694)
		<hr/>	<hr/>

There is no material difference between the company's results as reported and an unmodified historical cost basis. Accordingly, no note of historical cost profits and losses has been prepared.

In both the current and preceding financial years, the company has no recognised gains or losses other than the loss for the year as shown above.

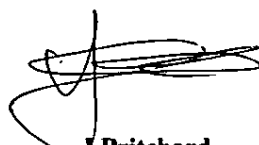
During the previous year, the trade of the company was transferred to other group subsidiaries.

Balance sheet
at 31 December 2008

	<i>Note</i>	2008	2007
		£	£
Current assets			
Debtors	8	-	-
Cash at bank and in hand		20,312	20,312
		<u>20,312</u>	<u>20,312</u>
Creditors: Amounts falling due within one year	9	<u>(375,342)</u>	<u>(372,906)</u>
Net current liabilities		<u>(355,030)</u>	<u>(352,594)</u>
Net liabilities		<u>(355,030)</u>	<u>(352,594)</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	(355,130)	(352,694)
Equity shareholders' deficit	11	<u>(355,030)</u>	<u>(352,594)</u>

- a) For the year ended 31 December 2008, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i) Ensuring the company keeps accounting records which comply with section 221; and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 29th October 2009 and were signed on its behalf by:


J Pritchard
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules on the going concern basis and in accordance with applicable Accounting Standards.

The directors consider that it is appropriate to draw up the financial statements on the going concern basis as they have received a letter from the directors of the ultimate holding company, GE Fanuc Automation, North America Inc confirming that they will provide financial and other support so as to enable the company to meet all its outstanding debts and liabilities.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers, during the previous year the company ceased to trade.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement on the grounds of its size.

Related party transactions

The consolidated financial statements of the ultimate parent company, within which this company is included, can be obtained from the address given in note 14. The company has taken advantage of the exemption contained in FRS 8.

Notes (continued)

2 Loss on ordinary activities before taxation

	2008 £	2007 £
<i>Loss on ordinary activities before taxation is stated</i>		
<i>after charging</i>		
Auditors' remuneration:		
Audit services	-	-
Other	-	-
	<u> </u>	<u> </u>

3 Remuneration of directors

No director received any remuneration as a director of the company in the current or preceding year.

4 Staff numbers and costs

The average number of persons employed by the company (including 5 directors) during the year was as follows:

	Number of employees 2008	2007
Administration	2	2
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	£	£
Wages and salaries	-	-
Social security costs	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

5 Interest receivable and similar income

	2008 £	2007 £
Corporation Tax interest receivable	-	-
Exchange gains	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Notes (continued)

6 Interest payable and similar charges

	2008 £	2007 £
Group loan interest	-	-
Bank interest payable	-	-
Other interest	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7 Tax on loss on ordinary activities

(i) Analysis of credit in year

	2008 £	2007 £
<i>UK corporation tax</i>		
Current tax on income for the year	-	-
Adjustments in respect of prior years	-	-
	<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>

(ii) Factors affecting the tax credit for the current year

The current tax credit for the year is lower (2007: lower) than the standard rate of corporation tax in the UK 30% (2007: 30%). The differences are explained below:

	2008 £	2007 £
<i>Current tax reconciliation</i>		
Loss on ordinary activities before tax	(2,436)	(12,252)
	<u>-</u>	<u>-</u>
Current tax at 30% (2007: 30%)	(731)	(3,676)
<i>Effects of:</i>		
Expenses not deductible for tax purposes	731	2,050
Tax losses carried forward	-	1,626
Adjustments in respect of prior years	-	-
	<u>-</u>	<u>-</u>
Total current credit	<u>-</u>	<u>-</u>

Notes (continued)

8 Debtors

	2008 £	2007 £
Trade debtors	-	-
Amounts owed by group undertakings	-	-
Prepayments and accrued income	-	-
Corporation tax recoverable	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

9 Creditors: Amounts falling due within one year

	2008 £	2007 £
Amounts owed to group undertakings	375,342	372,906
Corporation tax	-	-
Accruals	-	-
	<u>375,342</u>	<u>372,906</u>
	<u>375,342</u>	<u>372,906</u>

10 Called up share capital

	2008 £	2007 £
<i>Authorised:</i>		
10,000 ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

11 Reconciliation of movements in shareholders' funds and reserves

	Called up share capital £	Profit and loss account £	Total £
At beginning of year	100	(352,694)	(352,594)
Loss for the year	-	(2,436)	(2,436)
	<u>100</u>	<u>(355,130)</u>	<u>(355,030)</u>
At end of year	100	(355,130)	(355,030)

Notes (*continued*)

12 Contingent liabilities

The company has issued guarantees in respect of the overdraft of the holding company and other group companies which amounted to £Nil at 31 December 2008 (2007: £Nil).

13 Related party disclosures

The company is a wholly owned subsidiary undertaking of A.F.E. Holdings Limited. The ultimate controlling party is GE Fanuc Automation Corporation, Inc, a company incorporated in the USA.

14 Ultimate holding company

The largest group in which the results of the company are consolidated is that headed by GE Fanuc Automation Corporation, incorporated in the USA. The smallest group in which they are consolidated is that headed by GE Fanuc Automation North America, Inc. The consolidated financial statements of GE Fanuc Automation Corporation are available from PO Box 8106 Charlottesville, VA 22906, USA.