

**LEEMA CONSULTANCY SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH SEPTEMBER 2004**



**N.S.AMIN & CO.**  
Chartered Accountants  
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# **LEEMA CONSULTANCY SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2004**

<b>CONTENTS</b>	<b>PAGE</b>
<i>Abbreviated balance sheet</i>	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**LEEMA CONSULTANCY SERVICES LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2004**

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			1,555		2,332
Tangible assets			<u>155,179</u>		<u>157,055</u>
			<b>156,734</b>		<b>159,387</b>
 <b>CURRENT ASSETS</b>					
Stocks		123,841		136,189	
Debtors		352,639		352,833	
Cash at bank and in hand		<u>5,626</u>		<u>7,553</u>	
		<b>482,106</b>		<b>496,575</b>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>694,982</u>		<u>909,858</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(212,876)</b>		<b>(413,283)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(56,142)</b>		<b>(253,896)</b>
 <b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		<u>290,338</u>		<u>114,538</u>
			<b>(346,480)</b>		<b>(368,434)</b>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**LEEMA CONSULTANCY SERVICES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	5,000	5,000
Profit and loss account		<u>(351,480)</u>	<u>(373,434)</u>
<b>DEFICIENCY</b>		<u><b>(346,480)</b></u>	<u><b>(368,434)</b></u>

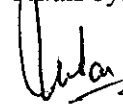
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

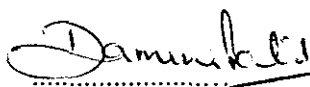
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24/9/05 and are signed on their behalf by:

  
 .....  
 MR. U B PATEL

  
 .....  
 MRS D U PATEL

**LEEMA CONSULTANCY SERVICES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is fully amortised to profit and loss account in the year of acquisition.

The company incurred legal costs to acquire a leasehold property. These costs are amortised to profit and loss account over the unexpired term of the lease.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 100% amortised in the year of acquisition

Leasehold Property - Straight Line Basis over 6 years

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% Straight Line

Fixtures & Fittings - 25% Reducing Balance

Motor Vehicle - 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# LEEMA CONSULTANCY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 30TH SEPTEMBER 2004

#### 1. ACCOUNTING POLICIES *(continued)*

##### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st October 2003	542,711	266,406	809,117
Additions	—	5,880	5,880
<b>At 30th September 2004</b>	<b>542,711</b>	<b>272,286</b>	<b>814,997</b>
<b>DEPRECIATION</b>			
At 1st October 2003	540,379	109,351	649,730
Charge for year	777	7,756	8,533
<b>At 30th September 2004</b>	<b>541,156</b>	<b>117,107</b>	<b>658,263</b>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2004</b>	<b>1,555</b>	<b>155,179</b>	<b>156,734</b>
At 30th September 2003	2,332	157,055	159,387

#### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	235,593	471,837

#### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	290,338	114,538

Included within creditors falling due after more than one year is an amount of £Nil (2003 - £38,144) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

## LEEMA CONSULTANCY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2004

## 5. SHARE CAPITAL

## Authorised share capital:

	2004	2003
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

## Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>