

COMPANY REGISTRATION NUMBER 01501623

LEEMA CONSULTANCY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH SEPTEMBER 2005



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LEEMA CONSULTANCY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2005

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LEEMA CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2005

| | Note | 2005 £ | £ | 2004 £ | £ |
|--|------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | 2 | | | | |
| Intangible assets | | | 778 | | 1,555 |
| Tangible assets | | | <u>149,117</u> | | <u>155,179</u> |
| | | | 149,895 | | 156,734 |
| CURRENT ASSETS | | | | | |
| Stocks | | 130,147 | | 123,841 | |
| Debtors | | 225,973 | | 352,639 | |
| Cash at bank and in hand | | <u>2,648</u> | | <u>5,626</u> | |
| | | 358,768 | | 482,106 | |
| CREDITORS: Amounts falling due within one year | 3 | <u>599,199</u> | | <u>694,982</u> | |
| NET CURRENT LIABILITIES | | | (240,431) | | (212,876) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (90,536) | | (56,142) |
| CREDITORS: Amounts falling due after more than one year | 4 | | <u>277,820</u> | | <u>290,338</u> |
| | | | (368,356) | | (346,480) |

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

LEEMA CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2005

| | Note | 2005 £ | 2004 £ |
|--------------------------------|------|-------------------------|-------------------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 5,000 | 5,000 |
| Profit and loss account | | <u>(373,356)</u> | <u>(351,480)</u> |
| DEFICIENCY | | <u>(368,356)</u> | <u>(346,480)</u> |

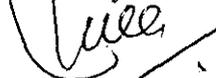
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

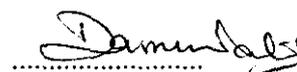
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27/7/06 and are signed on their behalf by:


.....
MR. U B PATEL


.....
MRS D U PATEL

LEEMA CONSULTANCY SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is fully amortised to profit and loss account in the year of acquisition.

The company incurred legal costs to acquire a leasehold property. These costs are amortised to profit and loss account over the unexpired term of the lease.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 100% amortised in the year of acquisition
Leasehold Property - Straight Line Basis over 6 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% Straight Line
Fixtures & Fittings - 25% Reducing Balance
Motor Vehicle - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

LEEMA CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------------|---------------------------|-------------------------|----------------|
| COST | | | |
| At 1st October 2004 | 542,711 | 272,286 | 814,997 |
| Additions | — | 580 | 580 |
| At 30th September 2005 | <u>542,711</u> | <u>272,866</u> | <u>815,577</u> |
| DEPRECIATION | | | |
| At 1st October 2004 | 541,156 | 117,107 | 658,263 |
| Charge for year | 777 | 6,642 | 7,419 |
| At 30th September 2005 | <u>541,933</u> | <u>123,749</u> | <u>665,682</u> |
| NET BOOK VALUE | | | |
| At 30th September 2005 | <u>778</u> | <u>149,117</u> | <u>149,895</u> |
| At 30th September 2004 | <u>1,555</u> | <u>155,179</u> | <u>156,734</u> |

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2005 £ | 2004 £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>149,518</u> | <u>235,593</u> |

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2005 £ | 2004 £ |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>277,820</u> | <u>290,338</u> |

LEEMA CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2005

5. SHARE CAPITAL

Authorised share capital:

| | 2005 | 2004 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| 5,000 Ordinary shares of £1 each | <u>5,000</u> | <u>5,000</u> |

Allotted, called up and fully paid:

| | 2005 | | 2004 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>5,000</u> | <u>5,000</u> | <u>5,000</u> | <u>5,000</u> |