

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Bendart Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bendart Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS: Mr G Gooda
Mr K Moore

SECRETARY: Mr G Gooda

REGISTERED OFFICE: Charles Street
Great Yarmouth
Norfolk
NR30 3LA

REGISTERED NUMBER: 01500489 (England and Wales)

ACCOUNTANTS: Barnard Sampson
3a Quay View Business Park
Lowestoft
Suffolk
NR32 2HD

Bendart Limited (Registered number: 01500489)

Abbreviated Balance Sheet
31 December 2014

		31.12.14		31.12.13 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		83,146		90,648
Tangible assets	3		835,453		927,198
Investments	4		-		-
			<u>918,599</u>		<u>1,017,846</u>
CURRENT ASSETS					
Stocks		214,340		194,912	
Debtors		209,632		294,192	
Cash at bank and in hand		<u>6,100</u>		<u>27,102</u>	
		430,072		516,206	
CREDITORS					
Amounts falling due within one year	5	<u>652,778</u>		<u>845,753</u>	
NET CURRENT LIABILITIES			<u>(222,706)</u>		<u>(329,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			695,893		688,299
CREDITORS					
Amounts falling due after more than one year	5		(465,722)		(579,305)
PROVISIONS FOR LIABILITIES			<u>(78,562)</u>		<u>(81,126)</u>
NET ASSETS			<u>151,609</u>		<u>27,868</u>
CAPITAL AND RESERVES					
Called up share capital	6		180,000		30,000
Revaluation reserve			-		94,055
Profit and loss account			<u>(28,391)</u>		<u>(96,187)</u>
SHAREHOLDERS' FUNDS			<u>151,609</u>		<u>27,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bendart Limited (Registered number: 01500489)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2015 and were signed on its behalf by:

Mr K Moore - Director

Mr G Gooda - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Bendart Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost
Plant and machinery etc	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014****2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>150,039</u>
AMORTISATION	
At 1 January 2014	59,391
Amortisation for year	<u>7,502</u>
At 31 December 2014	<u>66,893</u>
NET BOOK VALUE	
At 31 December 2014	<u>83,146</u>
At 31 December 2013	<u>90,648</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2014	1,824,501
Additions	12,961
Disposals	<u>(22,387)</u>
At 31 December 2014	<u>1,815,075</u>
DEPRECIATION	
At 1 January 2014	897,303
Charge for year	94,878
Eliminated on disposal	<u>(12,559)</u>
At 31 December 2014	<u>979,622</u>
NET BOOK VALUE	
At 31 December 2014	<u>835,453</u>
At 31 December 2013	<u>927,198</u>

4. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Advantage Media Design & Print Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.14	31.12.13
		£	£
Aggregate capital and reserves		<u>(11,136)</u>	<u>(61,959)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

5. CREDITORS

Creditors include an amount of £ 715,548 (31.12.13 - £ 866,444) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.14	31.12.13
	£	as restated £
Repayable by instalments	<u>60,900</u>	<u>80,416</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	as restated £
1,800,000 (31.12.13 - 30,000)	Ordinary	£1	<u>180,000</u>	<u>30,000</u>

150,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

7. RELATED PARTY DISCLOSURES

The directors have provided personal guarantees to the company's bankers in respect of the company's borrowings.

The company operates loan accounts with the directors. At 31st December 2014 the company owed £9,732 (2013 £65,167) to Mr Gooda and £11,439 (2013 £57,636) to Mr Moore. They have both agreed that these amounts will not be withdrawn from the company for a period of at least 12 months from the balance sheet date and therefore these amounts have been shown as long term creditors.

During the year 150,000 new ordinary £1 shares were issued to Mr Gooda and Mr Moore by way of capitalisation of their loan account balances.

8. ULTIMATE CONTROLLING PARTY

The directors control the company but no one director in isolation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.