

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Bendart Limited**

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**for the Year Ended 31 December 2015**

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**Bendart Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** Mr G Gooda  
Mr K Moore

**SECRETARY:** Mr G Gooda

**REGISTERED OFFICE:** Charles Street  
Great Yarmouth  
Norfolk  
NR30 3LA

**REGISTERED NUMBER:** 01500489 (England and Wales)

**ACCOUNTANTS:** Barnard Sampson  
3a Quay View Business Park  
Lowestoft  
Suffolk  
NR32 2HD

**Bendart Limited (Registered number: 01500489)****Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		75,644		83,146
Tangible assets	3		830,277		835,453
Investments	4		-		-
			<u>905,921</u>		<u>918,599</u>
<b>CURRENT ASSETS</b>					
Stocks		214,880		214,340	
Debtors		171,102		209,632	
Cash at bank and in hand		<u>28,665</u>		<u>6,100</u>	
		414,647		430,072	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>604,686</u>		<u>652,778</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(190,039)</u>		<u>(222,706)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			715,882		695,893
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(469,639)		(465,722)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(84,272)</u>		<u>(78,562)</u>
<b>NET ASSETS</b>			<u>161,971</u>		<u>151,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		180,000		180,000
Retained earnings			<u>(18,029)</u>		<u>(28,391)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>161,971</u>		<u>151,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Bendart Limited (Registered number: 01500489)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

Mr K Moore - Director

Mr G Gooda - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Bendart Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost
Plant and machinery etc	- at varying rates on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

The company has received a grant from the Regional Growth Fund in respect of capital expenditure. The grant is being recognised in the profit and loss account over the useful economic life of the asset.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>150,039</u>
<b>AMORTISATION</b>	
At 1 January 2015	66,893
Amortisation for year	<u>7,502</u>
At 31 December 2015	<u>74,395</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>75,644</u>
At 31 December 2014	<u>83,146</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 January 2015	1,815,075
Additions	<u>90,772</u>
At 31 December 2015	<u>1,905,847</u>
<b>DEPRECIATION</b>	
At 1 January 2015	979,622
Charge for year	<u>95,948</u>
At 31 December 2015	<u>1,075,570</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>830,277</u>
At 31 December 2014	<u>835,453</u>

**4. FIXED ASSET INVESTMENTS**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Advantage Media Design & Print Limited**

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>31.12.15</b>	31.12.14
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<u>(11,136)</u>	<u>(11,136)</u>

**5. CREDITORS**

Creditors include an amount of £ 510,689 (31.12.14 - £ 715,548 ) for which security has been given.

**Bendart Limited (Registered number: 01500489)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

5. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable by instalments	<u>-</u>	<u>60,900</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
180,000	Ordinary	£1	<u>180,000</u>	<u>180,000</u>

7. **RELATED PARTY DISCLOSURES**

The directors have provided personal guarantees to the company's bankers in respect of the company's borrowings.

The company operates loan accounts with the directors. At 31st December 2015 the company owed £146,759 (2014 £9,732) to Mr Gooda and £144,463 (2014 £11,439) to Mr Moore.

8. **ULTIMATE CONTROLLING PARTY**

The directors control the company but no one director in isolation.



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