

Registered Number 01500489

BENDART LIMITED

Abbreviated Accounts

31 December 2010

BENDART LIMITED

Registered Number 01500489

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	113,154	120,656
Tangible	3	<u>1,100,642</u>	<u>716,461</u>
Total fixed assets		1,213,796	837,117
Current assets			
Stocks		156,955	117,762
Debtors		224,968	163,353
Cash at bank and in hand		8,501	979
Total current assets		<u>390,424</u>	<u>282,094</u>
Creditors: amounts falling due within one year		(586,861)	(607,737)
Net current assets		(196,437)	(325,643)
Total assets less current liabilities		<u>1,017,359</u>	<u>511,474</u>
Creditors: amounts falling due after one year		(767,586)	(227,488)
Provisions for liabilities and charges		(86,667)	(74,686)
Total net Assets (liabilities)		163,106	209,300
Capital and reserves			
Called up share capital		30,000	30,000
Revaluation reserve		94,055	94,055
Profit and loss account		<u>39,051</u>	<u>85,245</u>
Shareholders funds		<u>163,106</u>	<u>209,300</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 May 2011

And signed on their behalf by:

Mr K Moore, Director

Mr G Gooda, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements contain information about Bendart Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	5.00% Straight Line
Plant and Machinery	33.00% Straight Line
Plant, etc	20.00% Straight Line
Machinery, etc	10.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2009	150,039
At 31 December 2010	<u>150,039</u>

Depreciation	
At 31 December 2009	29,383
Charge for year	7,502
At 31 December 2010	<u>36,885</u>

Net Book Value	
At 31 December 2009	120,656
At 31 December 2010	<u>113,154</u>

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

3 Tangible fixed assets

Cost	£
At 31 December 2009	1,416,325
additions	673,669

disposals	(360,000)
revaluations	
transfers	
At 31 December 2010	<u>1,729,994</u>

Depreciation	
At 31 December 2009	699,864
Charge for year	90,321
on disposals	<u>(160,833)</u>
At 31 December 2010	<u>629,352</u>

Net Book Value	
At 31 December 2009	716,461
At 31 December 2010	<u>1,100,642</u>

4 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 December 2010 and 31 December 2009: Mr G Gooda Balance outstanding at start of year Nil (31.12.2009 - Nil), Balance outstanding at end of year Nil (31.12.2009 - Nil), Maximum balance outstanding during year £4,675 (31.12.2009 - Nil)

5 **Related party disclosures**

The directors have provided personal guarantees to the company's bankers in respect of the company's borrowings. The company operates loan accounts with the directors. At 31 December 2010 the company owed £2,229 (2009 £275) to Mr Gooda and £44,401 (2009 £40,680) to Mr Moore. During the year the company paid dividends as follows: Mr Moore £34,200 (2009 £29,700), Mr Gooda £34,200 (2009 £29,700).

6 **Ultimate controlling party**

The directors control the company but no one director in isolation.

7 **Creditors**

Creditors include an amount of £901,831 (31.12.2009 - £560,961) for which security has been given. They also include the following debts falling due in more than five years: 31.12.10 31.12.09 £ £Repayable by instalments 85,030 94,197