

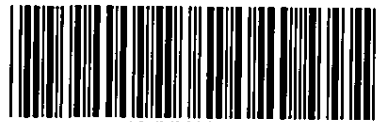
REGISTERED NUMBER: 1500489 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Bendart Limited

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COMPANIES HOUSE

Bendart Limited

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for the Year Ended 31 December 2007

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Bendart Limited

Company Information
for the Year Ended 31 December 2007

DIRECTORS.

Mr G Gooda
Mr K Moore

SECRETARY:

Mrs D Knight

REGISTERED OFFICE.

Charles Street
Great Yarmouth
Norfolk
NR30 3LA

REGISTERED NUMBER.

1500489 (England and Wales)

ACCOUNTANTS

Richard Sullivan Limited
Chartered Accountants
Romany Rise
Broadview Road
Lowestoft
Suffolk
NR32 3PL

Bendart Limited

Abbreviated Balance Sheet
31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Intangible assets	2		135,660		143,162
Tangible assets	3		653,332		695,708
Investments	4		-		-
			<u>788,992</u>		<u>838,870</u>
CURRENT ASSETS					
Stocks		123,729		149,226	
Debtors		<u>231,164</u>		<u>288,283</u>	
		354,893		437,509	
CREDITORS					
Amounts falling due within one year	5	<u>625,101</u>		<u>659,450</u>	
NET CURRENT LIABILITIES			<u>(270,208)</u>		<u>(221,941)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			518,784		616,929
CREDITORS					
Amounts falling due after more than one year	5		<u>(297,941)</u>		<u>(394,293)</u>
PROVISIONS FOR LIABILITIES			<u>(48,387)</u>		<u>(33,421)</u>
NET ASSETS			<u>172,456</u>		<u>189,215</u>
CAPITAL AND RESERVES					
Called up share capital	6		30,000		30,000
Revaluation reserve			94,055		94,055
Profit and loss account			<u>48,401</u>		<u>65,160</u>
SHAREHOLDERS' FUNDS			<u>172,456</u>		<u>189,215</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Bendart Limited

Abbreviated Balance Sheet - continued
31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2008 and were signed on its behalf by

Mr K Moore - Director

A handwritten signature in black ink, appearing to be 'K Moore', written in a cursive style.

Mr G Gooda - Director

The notes form part of these abbreviated accounts

Bendart Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about Bendart Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	150,039
AMORTISATION	
At 1 January 2007	6,877
Charge for year	7,502
At 31 December 2007	14,379
NET BOOK VALUE	
At 31 December 2007	135,660
At 31 December 2006	143,162

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	1,264,505
Additions	31,605
At 31 December 2007	1,296,110
DEPRECIATION	
At 1 January 2007	568,797
Charge for year	73,981
At 31 December 2007	642,778
NET BOOK VALUE	
At 31 December 2007	653,332
At 31 December 2006	695,708

Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2007 and 31 December 2007	5
PROVISIONS	
At 1 January 2007 and 31 December 2007	5
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	-

The company's investments at the balance sheet date in the share capital of companies include the following

The company owns 100% of the issued share capital of Asgard Print & Design Services Limited and Advantage Media Design & Print Limited. Both companies are dormant, having transferred their assets, liabilities, and trades to this company during the year, and as at the year end date neither company had any assets or reserves. Asgard Print & Design Services Limited has been placed into liquidation.

5 CREDITORS

The following secured debts are included within creditors

	31 12 07 £	31 12 06 £
Bank overdrafts	307,748	305,062
Bank loans	219,323	254,319
Hire purchase contracts	174,942	231,794
	<u>702,013</u>	<u>791,175</u>

Creditors include the following debts falling due in more than five years

	31 12 07 £	31 12 06 £
Repayable by instalments		
Bank loans	<u>142,308</u>	<u>142,877</u>

Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
30,000	Ordinary		<u>30,000</u>	<u>30,000</u>

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2007 and 31 December 2006

	31 12 07 £	31 12 06 £
Mr G Gooda		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	9,725	-
Maximum balance outstanding during year	<u>9,725</u>	<u>-</u>
Mr K Moore		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	5,311	-
Maximum balance outstanding during year	<u>5,311</u>	<u>-</u>

8 RELATED PARTY DISCLOSURES

The directors have provided personal guarantees to the company's bankers in respect of the company's borrowings

The company operates loan accounts with the directors. At 31st December 2006 the company owed £2,176 to Mr Gooda and £12,532 to Mr Moore. The balances as at 31st December 2007 are shown in the note above.

9 ULTIMATE CONTROLLING PARTY

The directors control the company but no one director in isolation