

Company Number: 1500489

BENDART LIMITED

Abbreviated Financial Statements

for the year ended 31st December 1998



Auditors' Report to BENDART LIMITED under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Lovewell Blake
Chartered Accountants
and Registered Auditors



13th July 1999

89 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

BENDART LIMITED**Abbreviated Balance Sheet****As At 31st December 1998**

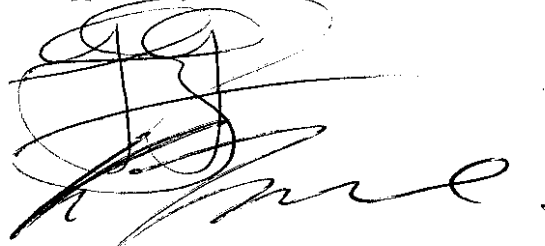
	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		390,731		375,806
Current Assets					
Stock		43,244		43,916	
Debtors		243,870		220,928	
		287,114		264,844	
Creditors:					
Amounts falling due within one year	3	(314,941)		(274,153)	
Net Current (Liabilities)			(27,827)		(9,309)
Total Assets Less Current Liabilities			362,904		366,497
Creditors:					
Amounts falling due after more than one year	3		(245,231)		(286,879)
Provisions for Liabilities and Charges					
Deferred taxation			(21,113)		(13,240)
			96,560		66,378
Capital and Reserves					
Share capital	4		20,000		20,000
Profit and loss account			76,560		46,378
			96,560		66,378

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 28th June 1999.

Mr G Gooda

Mr K Moore
Directors



BENDART LIMITED

Notes to the Abbreviated Accounts

for the year ended 31st December 1998

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	2% straight line
Plant and equipment	Nil to 20% straight line
Motor vehicles	20% straight line
Leasehold property	Over the length of the lease

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1998	596,757
Additions	47,409
Disposals	(11,000)
At 31st December 1998	<u>633,166</u>
Depreciation and amortisation	
At 1st January 1998	220,951
Provided for in the year	32,484
Disposals	(11,000)
At 31st December 1998	<u>242,435</u>
Net Book Value	
At 31st December 1998	<u>390,731</u>
At 31st December 1997	<u>375,806</u>

BENDART LIMITED**Notes to the Abbreviated Accounts****for the year ended 31st December 1998**

3	Creditors	1998	1997
		£	£
	Total loans repayable after more than five years	12,680	21,000

All of the above is repayable by instalments. Bank loans and overdrafts are secured by a debenture over the company's assets, and obligations under hire purchase and finance lease contracts are secured on the assets concerned.

The aggregate amount of secured liabilities is £293,962 (1997 £336,986)

4	Share Capital		
	Authorised	1998	1997
		£	£
	25,000 Ordinary shares of £1 each	25,000	25,000
	Allotted, called up and fully paid	1998	1997
		£	£
	20,000 Ordinary shares of £1 each	20,000	20,000