

REGISTERED NUMBER 1500489 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

Bendart Limited

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Bendart Limited

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for the Year Ended 31 December 2006

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Bendart Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS

Mr G Gooda
Mr K Moore

SECRETARY

Mrs D Knight

REGISTERED OFFICE

Charles Street
Great Yarmouth
Norfolk
NR30 3LA

REGISTERED NUMBER

1500489 (England and Wales)

ACCOUNTANTS

Richard Sullivan Limited
Chartered Accountants
Romany Rise
Broadview Road
Lowestoft
Suffolk
NR32 3PL

Bendart Limited

Abbreviated Balance Sheet

31 December 2006

	Notes	31 12.06 £	£	31 12 05 £	£
FIXED ASSETS					
Intangible assets	2		143,162		-
Tangible assets	3		695,708		702,229
Investments	4		-		2
			<u>838,870</u>		<u>702,231</u>
CURRENT ASSETS					
Stocks		149,226		76,012	
Debtors		<u>288,283</u>		<u>278,766</u>	
		437,509		354,778	
CREDITORS					
Amounts falling due within one year	5	<u>659,450</u>		<u>600,069</u>	
NET CURRENT LIABILITIES			<u>(221,941)</u>		<u>(245,291)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			616,929		456,940
CREDITORS					
Amounts falling due after more than one year	5		<u>(394,293)</u>		<u>(271,378)</u>
PROVISIONS FOR LIABILITIES			<u>(33,421)</u>		<u>(27,451)</u>
NET ASSETS			<u>189,215</u>		<u>158,111</u>
CAPITAL AND RESERVES					
Called up share capital	6		30,000		30,000
Revaluation reserve			94,055		94,055
Profit and loss account			<u>65,160</u>		<u>34,056</u>
SHAREHOLDERS' FUNDS			<u>189,215</u>		<u>158,111</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Bendart Limited

Abbreviated Balance Sheet - continued
31 December 2006

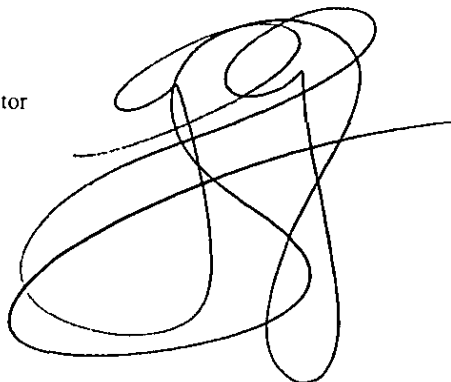
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2007 and were signed on its behalf by

Mr K Moore - Director

A handwritten signature in black ink, appearing to be 'K Moore', written in a cursive style.

Mr G Gooda - Director

A handwritten signature in black ink, appearing to be 'G Gooda', written in a cursive style with large loops.

The notes form part of these abbreviated accounts

Bendart Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Exemption from preparing consolidated financial statements

The financial statements contain information about Bendart Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 2% on cost
Plant and machinery etc	- at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150,039
At 31 December 2006	150,039
AMORTISATION	
Charge for year	6,877
At 31 December 2006	6,877
NET BOOK VALUE	
At 31 December 2006	143,162

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2006	1,256,766
Additions	72,996
Disposals	(65,257)
At 31 December 2006	1,264,505
DEPRECIATION	
At 1 January 2006	554,537
Charge for year	79,224
Eliminated on disposal	(64,964)
At 31 December 2006	568,797
NET BOOK VALUE	
At 31 December 2006	695,708
At 31 December 2005	702,229

Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

4 **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2006	2
Additions	3
	<hr/>
At 31 December 2006	5
	<hr/>
PROVISIONS	
Provision for year	5
	<hr/>
At 31 December 2006	5
	<hr/>
NET BOOK VALUE	
At 31 December 2006	-
	<hr/>
At 31 December 2005	2
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The company's investments at the balance sheet date in the share capital of companies include the following

The company owns 100% of the issued share capital of Asgard Print & Design Services Limited and Advantage Media Design & Print Limited. Both companies are dormant, having transferred their assets, liabilities and trades to this company during the year, and as at the year end date neither company had any assets or reserves. Since the year end Asgard Print & Design Services Limited has been placed into liquidation.

5 **CREDITORS**

The following secured debts are included within creditors

	31.12.06 £	31.12.05 £
Bank overdrafts	305,062	165,281
Bank loans	254,319	137,372
Hire purchase contracts	231,794	303,070
	<hr/>	<hr/>
	791,175	605,723
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years

	31.12.06 £	31.12.05 £
Repayable by instalments		
Bank loans	142,877	62,291
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Bendart Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.06 £	31 12 05 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

7 RELATED PARTY DISCLOSURES

The directors have provided personal guarantees to the company's bankers in respect of the company's borrowings

The company operates loan accounts with the directors. At the year end the company owed £2,176 (2005 - £30,931) to Mr Gooda and £12,532 (2005 - 47,006) to Mr Moore

During the year the company acquired the the entire share capital of Advantage Media Limited from the directors, for a consideration of £3

8 ULTIMATE CONTROLLING PARTY

The directors control the company but no one director in isolation