

Registered number  
1498805

Kingfisher Colours Limited

Abbreviated Accounts

for the year ended

31 December 2009

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COMPANIES HOUSE

**Kingfisher Colours Limited**  
**Independent auditors' Report**

**Independent auditors' report to Kingfisher Colours Limited**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006


**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
S A Murray (Senior Statutory Auditor)  
for and on behalf of Simon Murray & Co  
Accountants and Statutory Auditors

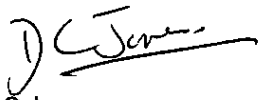
Woburn House  
Yelverton  
Devon PL20 6BS

157.10

**Kingfisher Colours Limited**  
**Registered number: 1498805**  
**Abbreviated Balance Sheet**  
**as at 31 December 2009**

|  | Notes | 2009<br>£        | 2008<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>                                  |       |                  |                  |
| Tangible assets                                      | 2     | 612,117          | 621,012          |
| <b>Current assets</b>                                |       |                  |                  |
| Stocks   |       | 582,659          | 562,518          |
| Debtors  |       | 597,185          | 840,757          |
| Cash at bank and in hand                             |       | 1,839,709        | 1,795,007        |
|  |       | <u>3,019,553</u> | <u>3,198,282</u> |
| <b>Creditors amounts falling due within one year</b> |       | (947,089)        | (1,303,841)      |
| <b>Net current assets</b>                            |       | <u>2,072,464</u> | <u>1,894,441</u> |
| <b>Net assets</b>                                    |       | <u>2,684,581</u> | <u>2,515,453</u> |
| <b>Capital and reserves</b>                          |       |                  |                  |
| Called up share capital                              | 3     | 60               | 60               |
| Profit and loss account                              |       | 2,684,521        | 2,515,393        |
| <b>Shareholders' funds</b>                           |       | <u>2,684,581</u> | <u>2,515,453</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Dr D C Jones  
Director

Approved by the board on

14.7.10

**Kingfisher Colours Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|  |   |
|--|---|
| Freehold Property                          | Nil   |
| Leasehold Property                         | Over the term of the lease, which is less than 50 years |
| Plant and machinery, fixtures and fittings | 20% straight line                                       |
| Motor vehicles                             | 25% straight line                                       |

No depreciation is provided on Freehold Property, as the total depreciation over the life of the asset is not material, rendering such a provision unnecessary, in the directors' opinion

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Kingfisher Colours Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2009**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2009

1,006,764

Additions

18,882

At 31 December 2009

1,025,646

**Depreciation**

At 1 January 2009

385,752

Charge for the year

27,777

At 31 December 2009

413,529

**Net book value**

At 31 December 2009

612,117

At 31 December 2008

621,012

**3 Share capital**

**2009**

**2008**

**2009**

**2008**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

60

60

60

60