

Registered number  
01498805

Kingfisher Colours Limited

Abbreviated Accounts

for the year ended

31 December 2011

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15/09/2012

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COMPANIES HOUSE

**Kingfisher Colours Limited**  
**Independent auditors' Report**

**Independent auditors' report to Kingfisher Colours Limited**  
**under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

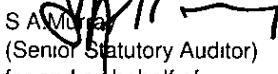
**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
S.A. Murray  
(Senior Statutory Auditor)  
for and on behalf of  
Simon Murray & Co  
Accountants and Statutory Auditors  
3.9.12

Woburn House  
Yelverton  
Devon  
PL20 6BS

**Kingfisher Colours Limited**  
**Registered number**  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

01498805

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	603,459	597,794
<b>Current assets</b>			
Stocks		832,953	634,420
Debtors		835,179	911,157
Cash at bank and in hand		2,248,490	2,278,056
		<u>3,916,622</u>	<u>3,823,633</u>
<b>Creditors amounts falling due within one year</b>		<u>(1,286,667)</u>	<u>(2,287,068)</u>
<b>Net current assets</b>		2,629,955	1,536,565
<b>Net assets</b>		<u>3,233,414</u>	<u>2,134,359</u>
<b>Capital and reserves</b>			
Called up share capital	3	60	60
Profit and loss account		3,233,354	2,134,299
<b>Shareholders' funds</b>		<u>3,233,414</u>	<u>2,134,359</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Dr D C Jones  
Director

Approved by the board on the 31 8 12

**Kingfisher Colours Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Property	Nil
Leasehold Property	Over the term of the lease, which is less than 50 years
Plant and machinery, fixtures and fittings	20% straight line
Motor vehicles	20% straight line

No depreciation is provided on Freehold Property, as the total depreciation over the life of the asset is not material, rendering such a provision unnecessary, in the directors' opinion

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Kingfisher Colours Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011	1,034,815
Additions	27,535
Disposals	(14,995)
At 31 December 2011	<u>1,047,355</u>

**Depreciation**

At 1 January 2011	437,021
Charge for the year	21,870
On disposals	(14,995)
At 31 December 2011	<u>443,896</u>

**Net book value**

At 31 December 2011	<u>603,459</u>
At 31 December 2010	<u>597,794</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

60

60

60