

Company Registration No. 1498430 (England and Wales)

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Report and financial statements

Year ended 31 December 2016

Contents

	Page
Report of the directors	2
Statement of responsibilities of the directors	3
Report of the accountants	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7-8

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Report and financial statements

Year ended 31 December 2016

Director	Ms L Poskitt
Secretary	Mr T Carter
Accountants	Michael Sonn & Co 140 Hall Lane Upminster Essex RM14 1AL
Registered office	Flat 1, Jutsums Court Jutsums Lane Romford Essex RM7 9HB
Company number	1498430

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Report of the directors

Year ended 31 December 2016

The directors present their report and financial statements for the year ended 31st December 2016.

Principal activities

The principal activity of the company continued to be that of managing and maintaining the property at Jutsums Court, Jutsums Lane, Romford, Essex and is non profit making.

Directors

The director who has held office during the year were as follows:

	Ordinary shares of £1.00 each	
	31 December 2016	31 December 2015
Ms L Poskitt	10	10

By order of the board

Secretary



Date

25/9/17

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

STATEMENT OF RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Report of the Accountants to the Shareholders on the Unaudited Accounts of the Company

Year ended 31 December 2016

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2016, set out on pages 5 to 8 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us in order to assist you to fulfill your statutory responsibilities.

Michael Sonn + Co

25 September 2017

Michael Sonn & Co.
Reporting Accountants

140 Hall Lane
Upminster
Essex RM14 1AL

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Profit and loss account

Year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover	1.2	2,520	2,520
Investment income		0	0
Administrative expenses		(2,111)	(2,423)
		<hr/>	<hr/>
(Loss) on ordinary activities before taxation		409	97
Tax on profit on ordinary activities	2	0	0
		<hr/>	<hr/>
(Loss) on ordinary activities after taxation		409	97
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than the profit attributable to the shareholders of the company of £409 (2014: £97)

The accounting policies and notes on pages 7 and 8 form part of these financial statements.

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Balance sheet

As at 31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Current Assets					
Cash at bank and in hand		<u>2,538</u>		<u>2,402</u>	
		2,538		2,402	
Current liabilities					
Creditors: amounts falling due within one year	4	<u>(350)</u>		<u>(623)</u>	
Net Current Assets		2,188			1,779
Total assets less current liabilities		<u>2,188</u>			<u>1,779</u>
Capital and reserves					
Called up share capital	5	60			60
Profit and loss account	6	2,128			1,719
		<u>2,188</u>			<u>1,779</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounting policies and notes on pages 7 and 8 form part of these financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on:

L Poskitt
Director

L Poskitt
25.9.17

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Notes to the financial statements

Year ended 31 December 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the contributions from tenants on a received basis.

2 Taxation

No corporation tax arises as the company is non profit making.

4 Creditors: Amounts falling due within one year

Other creditors

2016	2015
£	£
350	623

5 Share capital

At 1 January and
31 December 2016

Authorised	Allotted issued and fully paid
£	£
100	60

6 Statement of movements on profit and loss account

At 1 January 2016
Profit for the year

At 31 December 2016

£

1,719
409

2,128

JUTSUMS COURT (ROMFORD) RESIDENTS COMPANY LIMITED

Notes to the financial statements

Year ended 31 December 2016

7 Reconciliation of movements in shareholders funds	2016	2015
	£	£
Profit for the year	409	97
Opening shareholders funds	1,779	1,682
Closing shareholders funds	<u>2,188</u>	<u>1,779</u>