

GREYCOAT LONDON SOUTHBANK LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



Company No. 1497647

GREYCOAT LONDON SOUTHBANK LIMITED

COMPANY INFORMATION

Directors

D McAlpine
A R Bolt
P A Thornton
C N Strickland
M A Poole
A M Craven

Secretary

NC Brown

Company Number

1497647

Registered Office

9 Savoy Street
London
WC2E 7EG

GREYCOAT LONDON SOUTHBANK LIMITED

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GREYCOAT LONDON SOUTHBANK LIMITED

Company No 1497647

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2013

The directors present their report together with the accounts for the year ended 30 June 2013

Principal Activities and Review of Business

The company's principal activity continued to be that of property development and investment

Results and Dividends

The directors consider the state of the company's affairs to be satisfactory

The results for the year are set out on page 3

The directors are unable to recommend payment of a dividend

Directors

The directors who held office during the year and subsequent to that date were

D McAlpine
A R Bolt
P A Thornton
C N Strickland
M A Poole
A M Craven

None of the directors had any interest in the share capital of the company during the year

GREYCOAT LONDON SOUTHBANK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2013

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.



NC Brown, Secretary
3 September 2013

GREYCOAT LONDON SOUTHBANK LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2013

	Notes	30 June 2013 £	30 June 2012 £
Rents payable and other property outgoings		-	-
Operating Result		-	-
Administrative Costs		-	(3,014)
Loss on Ordinary Activities		-	(3,014)
Intercompany loans written off		-	(42,444)
Loss for the Financial Year before Taxation		-	(45,458)
Tax on loss on Ordinary Activities	3	-	-
Loss for the financial year after Taxation		-	(45,458)

All amounts relate to continuing activities

Statement of Total Recognised Gains and Losses

There were no recognised gains or losses for 2013 or 2012 other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these accounts

GREYCOAT LONDON SOUTHBANK LIMITED

BALANCE SHEET

Company No 1497647

AS AT 30 JUNE 2013

	Notes	30 June 2013 £	30 June 2012 £
Current Assets			
Cash at bank and in hand		-	3,014
Current assets		-	3,014
Creditors due within one year	4	-	(3,014)
Total Assets Less Current Liabilities		-	-
Capital and Reserves			
Share Capital	5	19,000,100	19,000,100
Profit and loss account	6	(19,000,100)	(19,000,100)
Shareholders' Funds	7	-	-

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on *3 September* 2013 and signed on its behalf



M A Poole
Director

The notes on pages 5 to 7 form part of these accounts

GREYCOAT LONDON SOUTHBANK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company qualifies as a small company and is therefore exempt from the requirements to prepare a cash flow statement

Deferred Taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Administrative Expenses

The company has no employees. The directors of the company are employees of, and also receive remuneration from, the companies which own the ordinary share capital of the immediate parent undertaking. The directors received no emoluments for their services to the company during the year (2012 £nil).

3 Taxation

There is no tax charge on the result for the year (2012 £nil). Group relief is used to eliminate any charge or loss. There is no provision or additional potential liability for deferred taxation in respect of the company.

GREYCOAT LONDON SOUTHBANK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

4 Creditors due within one year

	30 June 2013 £	30 June 2012 £
Accruals	-	3,014

5 Share Capital

	30 June 2013 £	30 June 2012 £
Authorised Equity Shares		
19,000,050 A Ordinary shares of £1 each	19,000,050	19,000,050
50 B Ordinary shares of £1 each	50	50
	<u>19,000,100</u>	<u>19,000,100</u>
Allotted, Issued and Fully Paid Equity Shares		
19,000,050 Allotted, called up and fully paid A ordinary shares of £1 each	19,000,050	19,000,050
50 Allotted, called up and fully paid B ordinary shares of £1 each	50	50
	<u>19,000,100</u>	<u>19,000,100</u>

GREYCOAT LONDON SOUTHBANK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

6 Reserves

	Profit and Loss Account
	£
At 1 July 2011	(18,954,642)
Loss for the year	(45,458)
At 30 June 2012	(19,000,100)
Result for the year	-
At 30 June 2013	(19,000,100)

7 Reconciliation of Shareholders' Funds

	30 June 2013 £	30 June 2012 £
Loss for the financial year	-	(45,458)
Decrease in shareholders' funds	-	(45,458)
Opening shareholders' funds	-	45,458
Closing shareholders' funds	-	-

8 Related Parties

The company's immediate parent undertaking is Greycoat London Investments Ltd, registered in England and Wales and copies of its accounts are available from 9 Savoy Street, London, WC2E 7EG