

Registered number  
01496906

London & Metropolitan Estates Limited

Report and Accounts

31 March 2017



**London & Metropolitan Estates Limited**  
**Report and accounts**  
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**London & Metropolitan Estates Limited**  
**Company Information**

**Directors**

W S Cairns

J A Dudgeon

**Accountants**

Ward, Dudgeon & Co.

First Floor

15 Young Street

London

W8 5EH

**Registered office**

First Floor

15 Young Street

London

W8 5EH

**Registered number**

01496906

**London & Metropolitan Estates Limited**

**Registered number: 01496906**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2017.

**Principal activities**

The company did not trade in the year and is now dormant.

**Directors**

The following persons served as directors during the year:

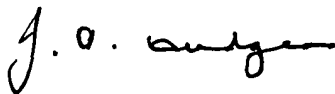
W S Cairns

J A Dudgeon

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 April 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'J. A. Dudgeon', written in a cursive style.

J A Dudgeon  
Director

**London & Metropolitan Estates Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2017**

	Notes	2017 £	2016 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

**London & Metropolitan Estates Limited**  
**Balance Sheet**  
**as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Creditors: amounts falling due within one year</b>	2	(140,143)	(140,143)
<b>Net current liabilities</b>		<u>(140,143)</u>	<u>(140,143)</u>
<b>Net liabilities</b>		<u>(140,143)</u>	<u>(140,143)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,121,000	1,121,000
Share premium	4	55,800,000	55,800,000
Capital redemption reserve	5	829,000	829,000
Profit and loss account	6	(57,890,143)	(57,890,143)
<b>Shareholders' funds</b>		<u>(140,143)</u>	<u>(140,143)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*J. A. Dudgeon*

J A Dudgeon  
Director

Approved by the board on 1 April 2017

**London & Metropolitan Estates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>140,143</u>	<u>140,143</u>

<b>3 Share capital</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	1,000	1,000
3% preference shares of £1 each	<u>1,120,000</u>	<u>1,120,000</u>
	<u>1,121,000</u>	<u>1,121,000</u>

	<b>2015</b>	<b>2017</b>		
	<b>Number</b>	<b>Number</b>		
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
3% preference shares of £1 each	1,120,000	1,120,000	<u>1,120,000</u>	<u>1,120,000</u>
			<u>1,121,000</u>	<u>1,121,000</u>

The preference shareholders are entitled to be paid in respect of each financial year out of profits available for distribution and from time to time resolved to be distributed, a 3% fixed non-cumulative preferential dividend. The dividend is payable yearly in arrears in one instalment on 31 December and is to be paid in priority to a payment of any dividend to the holders of any other class of share.

The preference shares do not confer any further right to participate in the company's profits. The preference shares shall be repaid, together with any arrears of dividend, in preference to any other class of share in issue entitled to participate in the assets of the company.

**London & Metropolitan Estates Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

<b>4 Share premium</b>	<b>2017</b>
	<b>£</b>
At 1 April 2016	55,800,000
At 31 March 2017	<u>55,800,000</u>
<b>5 Capital redemption reserve</b>	<b>2017</b>
	<b>£</b>
At 1 April 2016	829,000
At 31 March 2017	<u>829,000</u>
<b>6 Profit and loss account</b>	<b>2017</b>
	<b>£</b>
At 1 April 2016	(57,890,143)
At 31 March 2017	<u>(57,890,143)</u>

**7 Ultimate controlling party**

The ultimate controlling party is Hydewell Limited, a company incorporated in England & Wales.