

THE "SOBRIETY" PROJECT LIMITED

(A Company Limited by Guarantee)

(Company Number 01496333)

(Charity Number 510221)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2016

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THE “SOBRIETY” PROJECT LIMITED
(A Company Limited by Guarantee)

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THE "SOBRIETY" PROJECT LIMITED
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2016**

The Council of Management, who are also the Directors of the Company for the purposes of the Companies Act, present their Annual Report and the Audited Financial Statements of the Charity for the year ended 30 April 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Reference and Administrative Detail

Charity name:	The "Sobriety" Project Limited
Charity registration number:	510221
Company registration number:	01496333
Registered office and principal office:	Yorkshire Waterways Museum Dutch River Side Goole East Riding of Yorkshire DN14 5TB
Directors/Trustees:	Nial Adams Andrew Holmes (appointed 21 October 2015) Jill Holmes Christine Johnstone (Deputy Chair) Lorna Lester (Chair) John McGrory David Miller (Treasurer) Helen Rhodes Chris Platt (resigned 16 July 2015)
Charity Director & Company Secretary:	Paul Cooper
Senior Management Team:	Paul Cooper Clare Hunt

THE “SOBRIETY” PROJECT LIMITED

(A Company Limited by Guarantee)

Auditor:

Hawsons Chartered Accountants
5 Sidings Court, White Rose Way
Doncaster
DN4 5NU

Bankers:

HSBC
Wesley Square
Goole
East Riding of Yorkshire
DN14 5EZ

Objectives and Activities

Background and Origins

The Charity is named after the Humber Keel "Sobriety" (built 1910) loaned to Goole Grammar School in 1973 by John McGrory, a long standing Trustee and benefactor to the organisation. The barge was primarily used by children to experience and learn about Yorkshire's industrial heritage. A Limited Company was formed in 1980 and registered as a charity with the Charity Commission. After stabling itself in its own premises the Charity created a museum which was registered with the Museums and Galleries Commission in 1995.

'The object for which the Association was established is to advance the education of persons resident in Yorkshire and Humberside (i) through the provision on the Humber Keel "Sobriety" or on any other suitable vessel or vessels which the Association may hereafter acquire or elsewhere of accommodation and transport and educational courses, seminars and lectures for the benefit of such persons as aforesaid who are engaged in field work in geography, history, archaeology, biology, botany and other studies (ii) through the provision in organised cruises on "Sobriety" or any such vessel or vessels as aforesaid for the benefit of such persons of instruction in the principles of responsibility resourcefulness, loyalty and team endeavour and in the art of seamanship (iii) through the collection, preservation and interpretation at the "Sobriety" Centre of museum and archive material which relates to the industrial technological social and historical development of Goole and district (iv) through the provision on "Sobriety" or such vessel or vessels as aforesaid of a base from which such persons might undertake work in the field of social service and (iv) in such other ways as the Council of Management shall think fit.'

Activities

By using the heritage, arts and environment of the Yorkshire waterways for learning and personal development the Charity aims to help tackle the problems associated with social exclusion. Within its three integrated areas, Young People's Services, Adult Services and the Yorkshire Waterways Museum, the "Sobriety" Project delivers

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educational, training and well being activities aiming to improve individuals' life chances and community cohesion. None of the "Sobriety" Project's activities are identifiably isolated from each other, each one relying on other aspects of the Charity's work to service its beneficiaries. These activities use some or all of the Charity's physical resources and include:

- The Yorkshire Waterways Museum as well as preserving, conserving and promoting the local and regional heritage, is in practice the public face of the Charity and is an important resource for its core aims and objectives. Attracting 10,000 visitors a year through its collection, exhibitions and special working environment for all the other activities.
- The Charity offers 1,500 pupil days per year to local authorities and schools for children in need of alternative forms of education. Using some of the physical resources of the Charity; e.g. boats, workshops, allotments and the Museum cafe pupils engage in practical and life skill activities.
- In partnership with the local authority and schools the Charity encourages young people at risk of offending to participate in environmental projects it has created that benefit their own community and guide them away from anti-social behaviours. The award winning scheme caters for 40 young people a year.
- Social, practical and volunteering opportunities available to adults, many with individual, socially excluding, difficulties, permeate all of the Charity's activities. Over 100 adults a year regularly volunteer across different aspects of the Charity in a variety of capacities. The Charity has benefited from 30,000 volunteer hours during the past year. Many more attend specific courses to help with employment, health, social skills or community volunteering.
- Approximately 25 offenders a year serving custodial or community sentences voluntarily offer their skills 'full' time to assist the Charity benefiting in turn by learning fresh skills, broadening their horizons, developing self-respect and confidence, and opening up new pathways to employment, all of which helps avoid recidivism.
- The Charity has developed Key stage 1 and 2 educational workshops based on the Museum collection which are available for visiting Primary Schools.
- Activities designed to encourage the appreciation of and engagement with the natural environment has led to the Charity working in partnership with a number of external environmental organisations and to install renewable energy systems for its buildings.

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- The Charity’s resources, in particular its boats and associated expertise, are also used by external bodies and organisations to help them achieve their own objectives and to generate income from any spare capacity

Strategic Objectives

The Charity does not discriminate against any group or individual and aims to continue being a fully inclusive organisation providing services to a broad range of socially disadvantaged individuals including but not exclusively:

- Young people with educational/learning difficulties
- Young people at risk of offending
- Adults with physical, mental health or learning difficulties
- Unemployed/socially isolated adults
- Offenders engaged in reintegration/resettlement schemes or undergoing community sentences

The strategic objectives are set out in more detail in the Charity’s new Business Plan 2016/20 which is available upon application to the “Sobriety” Project.

The Trustees refer to the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and future direction. The Guidance is available from the Charity Commission.

Structure, Governance and Management

Governing Document

The “Sobriety” Project Limited is a charity company limited by guarantee incorporated on 12 May 1980 and registered as a charity on 10 July 1980. The company was established under a Memorandum of Association that clearly sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The Directors of the company are also Trustees for the purposes of charity law and are responsible for the overall governance of the Charity. They seek to maintain a relevant skill mix within the Trustees in order to be able to operate the Charity in a business-like and professional manner. In recruiting new Trustees the company seeks to secure the benefit of experience in relevant disciplines such as education and training, social and economic development, business and financial management, safety and personnel management and heritage and museum management. The Trustees normally meet four times (quarterly) each year as part of an extended Management Committee.

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Trustees are responsible for the identification and recruitment of potential trustees to replace or augment their numbers. Candidates are elected to the position of Trustee by a majority of the serving Trustees in line with the Charity's 'Articles of Association'.

The Trustees rely on personal contacts, recommendation and specialist digital media to recruit additional Trustees if required.

Trustee Induction and Training

An induction pack for new trustees includes the following information:

- Roles and responsibilities of a trustee of a charity drawn from Charity Commission publications
- The main documents setting out the operational framework for the Charity including the Memorandum and Articles of Association, current Business and Operational Plans and the management/staff structure
- Latest published accounts, budgets for the current financial year and recent financial reports
- The minutes of the most recent Management Committee meeting

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial or otherwise, to manage the risks that it faces and to provide reasonable assurance that the Charity is operating efficiently and effectively.

These systems include and are designed to provide reasonable, but not absolute, assurances against material misstatement or loss.

The systems include:

- A five yearly Business Plan
- An annual Operational Plan
- Standing Financial Delegations
- An annually reviewed Register of Risk
- Trustees internal 'Governance' review

The Trustees recognise that the identification and management of risk is an ongoing process and have particular emphasis on:

- Financial controls and their continuous refinement/improvement
- Performance management to ensure that the Charity satisfies the expectations of commissioners, funders and beneficiaries

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- The management and monitoring of the Health and Safety risks associated with the Charity's activities
- The review and revision of the Charity's internal policies and procedures
- The monitoring and assessment of external threats and opportunities

Organisational Structure

The “Sobriety” Project has a Management Committee, which meets four times a year (quarterly) and can be convened at other times if required. The Management Committee consists of the Trustees, the Director and senior staff. The Trustees can invite such other persons whose knowledge and experience, if it is deemed advantageous to the Charity, to join the Committee for a specific time or topic. The Trustees hold a ‘Trustee’ only meeting prior to each Management Committee to deal with sensitive and/or private topics as required.

The Management Committee acts as the governance, advisory and consultative body of the Charity receiving reports and recommendations in order to guide the Trustees' decision-making. Specialist sub-committees exist to advise on Financial, Personnel, Educational and Museum matters.

Related Parties

The Charity has no material related parties associated with it nor does the Charity's PSC Register record any individual as being in a position of influence or control.

Achievements and Performance

During the year under review the Charity has been able to maintain its activity levels in line with its earlier and replacement Business Plans. The Charity's earlier Business Plan (2012/17) had in many respects been overtaken by the challenging external conditions of the past few years and the Charity has benefited in the creation of a replacement by the involvement of a volunteer from the commercial sector.

After a period of extreme difficulty towards the end of the 2014/15 year this year the Charity has, with the support of charitable trusts, businesses and individuals, been able to stabilise and then improve its position. The Finance Officer who joined the Charity during this year has already and is continuing to improve the Charity's financial management systems.

The “Sobriety” Project continues to work closely with many organisations in the local, voluntary, charitable, private and public sectors in the pursuance of its objectives. During the year of this report they include: East Riding of Yorkshire County Council, Goole Town Council, The Canal and River Trust, The National Community Boats Association, The Association of Independent Museums, Her Majesty's Prison

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Service, Humber Learning Consortium, Humber LEP, The Centre for Social Justice, and University of Leeds. The Charity also has close working relationships with local primary and secondary schools, Clinical Commissioning Groups and local community groups. The Charity continues to receive support from The National Lottery, Arts Council England and private charitable trusts. Individual donors and the commercial sector remain a small but developing source of support.

The Charity's attempt to attract volunteers into the core activities of its museum, supported by The Heritage Lottery Fund, has on the whole been successful with eight volunteers regularly engaged in training and 'museum' work. One aspect of the scheme, to do with the collection data base and management, has however faced a number of challenges and the scheme, with the agreement of HLF, has been rescheduled to deal with these issues.

The Charity has seen an increase in volunteers from a wide range of backgrounds and with a broad variety of skills, in addition to those recruited specifically for the museum, during this year. 115 adults ranging in age from sixteen to sixty plus regularly volunteer, some for as little as one day a month others five days a week. The majority of the Charity's volunteers have their own particular difficulties be it social isolation, physical or mental disabilities, mental health issues and more.

The Charity's partnership with Her Majesty's Prison Service allowed 20 serving inmates to volunteer with the "Sobriety" Project. These numbers are down slightly from previous years although the number of voluntary days remains the same, this is due mainly to changes within the Prison Service which allows individuals to volunteer earlier in their sentence and therefore stay longer. Negotiations with East Riding of Yorkshire Council's Adult Education Department to provide accredited qualifications for serving prisoners volunteering at the Charity took place late in the year and should result in employment training courses in the future.

Due to their own financial, managerial and academic difficulties, the local secondary school suspended a long standing partnership with the Charity in August. As the largest referring agency for alternative education placements this had a serious effect on the Charity financially and for certain members of staff. One employee's temporary contract was not renewed although it was possible for another employee to be redeployed on a new contract. Due to this redeployment and a lessening of demand the number of the Charity's education placements has been reduced to a level currently required by the other referring agencies. Over the whole year 50 school children were engaged for at least one day a week in the Charity's alternative education scheme.

Ten adult students with learning difficulties achieved success on their City & Guilds employment training course this year. The contract with East Riding of Yorkshire Council to deliver this service has also been extended for a further 12 months.

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After many years of trying, funds to develop an underused part of the Museum site were secured from a variety of sources and 'in kind' corporate help. Volunteers have now created a wildlife, pond, picnic and play area. This area, as well as being an attractive feature for visitors, will also now become an additional training resource for the Charity's beneficiaries.

Sadly the Charity's ex grain barge 'Room 58' was put up for sale. Used as a small conference, gallery and performance space demand for this venue has declined dramatically over the past few years and as the Charity had no alternative use for the vessel the decision was taken to sell it. The sale occurred just before the year end with the purchaser planning to use 'Room 58' as a performance space in next year's Hull City of Culture celebrations.

After a slump in previous years, visitor numbers during this year remained stable with the Charity investing in the latter half to improve its 'visitor offer' for the coming year. Through the creation of special exhibitions, events, wildlife picnic area and fitness trail the Charity expects to attract a larger and more diverse audience. An initiative at the beginning of the year to improve occupancy on the Charity's boats has met with some success and will be expanded during the next year although demand for residential boat ventures remains weak.

Financial Review

The Charity made a total surplus of £25,721 during the year. There was a £7,808 income and expenditure deficit together with a £3,040 transfer from revaluation reserve but the Charity sold a fixed asset during the year and made a surplus of £30,489 on the disposal of that asset. It was a one off event.

The Charity has total funds of £627,883 and this is made up of £124,778 in Unrestricted Funds, £374,354 in Restricted Funds and £128,751 in the Revaluation Reserve.

Both income and expenditure lines show a reduction compared to the previous period. This apparent reduction is however due to the previous period being 13 months, the extra month makes up for the majority of the extra income and expenditure shown. The Charity dealt with an extremely difficult financial position approaching the end of the previous year which accounts for the additional month. That extra month allowed the Charity to attract additional support and put strategies into effect that it is confident will help ensure that the Charity remains sustainable.

This year the work has continued in reducing costs, in particular making more efficient use of volunteers' skills and maintaining a diversity of funding sources. It has been a year where the Charity has commenced a creative, flexible and innovative approach to service delivery to meet the changing demands of its users whilst balancing the needs of all three user groups (young people, adult and museum services). The Charity's ability to attract restricted funds has remained largely unaffected during this year.

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The plan, going forward, is to concentrate on earned income through direct sales and service delivery combined with increasing corporate support to alleviate the pressure on funding the Charity's standing costs whilst marketing 'The Sobriety Project' as a model for combating social exclusion.

Going concern:

The charity has net current liabilities of £1,985 at 30 April 2016. The charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which is not yet confirmed.

The charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding. The lead time for funding is generally very small. In addition Trustees continually aim to increase earned income. Although the Trustees are aware of the uncertainty in future funding, the charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

Investment Policy

Under its Memorandum of Articles the Charity has the power to make any investment which the Trustees believe to be in the best interests of the Charity. Currently the Charity has no investments.

Reserves Policy

The Charity currently has sufficient reserves to maintain day to day trading. The Charity's aspiration to hold three months operational liquid reserves has proved difficult to achieve due to a large proportion of its income being derived from restricted sources. The Trustees are looking into alternative ways to ensure the Charity improves this position. Currently there are no freely available reserves.

Summary

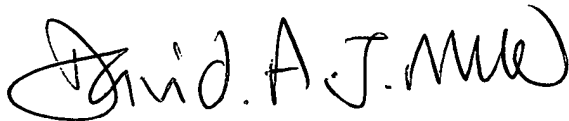
Although always difficult, the Trustees are confident that the Charity's reputation and its approach to servicing the needs of vulnerable people will continue to attract support from many diverse sources and would like to thank all those Organisations, Trusts, Businesses and private individuals who have generously helped the Charity achieve its aims and objectives in the past and, hopefully, will continue to do so in the future.

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This report was approved by the Trustees on Wednesday 16 November 2016 and signed on their behalf by:

A stylized, cursive handwritten signature in black ink, appearing to be 'Lorna Lester'.

Lorna Lester (Chair)

A handwritten signature in black ink that reads 'David A.J. Miller' in a cursive style.

David Miller (Treasurer)

THE "SOBRIETY" PROJECT LIMITED
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2016

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including its income and expenditure, of the Charity for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy, at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 APRIL 2016**

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

A handwritten signature in black ink, appearing to be 'Lorna Lester', written in a cursive style.

Lorna Lester (Chair)

Wednesday 16 November 2016

THE “SOBRIETY” PROJECT LIMITED
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**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF
THE “SOBRIETY” PROJECT LIMITED**

We have audited the financial statements of The “Sobriety” Project Limited for the year ended 30 April 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees’ Responsibilities Statement set out on pages 11 to 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE "SOBRIETY" PROJECT LIMITED (CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Hawsons

Paul Wormald, Senior Statutory Auditor
Hawsons Chartered Accountants, Statutory Auditors
5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

Dated: *23 November 2016*

THE "SOBRIETY" PROJECT LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 30 APRIL 2016

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2016	Total Funds 2015 13 months Restated
		£	£	£	£
Income from:					
Donations	3	119,899	-	119,899	132,625
Charitable activities	4	58,085	150,063	208,148	220,503
Other trading activities	5	54,046	-	54,046	66,952
TOTAL		232,030	150,063	382,093	420,080
Expenditure on:					
Raising donations	6	1,585	-	1,585	1,898
Expenditure on other trading activities	6	31,743	-	31,743	46,003
Charitable activities	7	214,528	142,045	356,573	380,485
TOTAL		247,856	142,045	389,901	428,386
Net income/(expenditure)		(15,826)	8,018	(7,808)	(8,306)
Transfers between funds					
Transfer from revaluation reserve		-	3,040	3,040	3,040
Other recognised gains/(losses):					
Surplus on disposal of fixed assets		30,489	-	30,489	-
Net movements in funds		14,663	11,058	25,721	(5,266)
Reconciliation of funds:					
Total funds brought forward		110,115	363,296	473,411	478,677
Total funds carried forward		124,778	374,354	499,132	473,411

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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REGISTERED NUMBER: 01496333

BALANCE SHEET
AS AT 30 APRIL 2016

		2016		2015
	Notes	£	£	Restated £
Fixed Assets				
Tangible assets	11	724,297		760,874
Current Assets				
Stock	12	2,180	1,660	
Debtors	13	61,982	27,533	
Cash at Bank and in Hand		462	168	
		<u>64,624</u>	<u>29,361</u>	
Creditors: amounts falling due within one year	14	(66,609)	(61,946)	
Net Current Liabilities		<u>(1,985)</u>	<u>(32,585)</u>	
Total Assets less Current Liabilities		722,312		728,289
Creditors: amounts falling due after more than one year	15	(94,429)	(123,087)	
Net Assets		<u>627,883</u>		<u>605,202</u>
Funds				
Unrestricted Funds	17	124,778	110,115	
Restricted Funds	17	374,354	363,296	
Revaluation Reserve	18	128,751	131,791	
		<u>627,883</u>	<u>605,202</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on Wednesday 16 November 2016



Lorna Lester (Chair)

David Miller (Treasurer)

THE "SOBRIETY" PROJECT LIMITED
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**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 APRIL 2016**

		2016 £	2015 £
Cash used in Operating Activities	Note A	(14,193)	30,195
Cash flows from Investing Activities			
Proceeds from the sale of fixed assets		33,279	-
Cash provided by (used in) Investing Activities		33,279	-
Cash flows from Financing Activities			
Repayment of borrowing		(24,976)	(30,538)
Cash used in Financing Activities		(24,976)	(30,538)
Cash and cash equivalents at the beginning of the year		(1,130)	(787)
Increase (decrease) in cash and cash equivalents in the year		(5,890)	(343)
Total cash and cash equivalents at the end of the year	Note B	(7,020)	(1,130)

Note A

Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds	25,721	(5,266)
Adjustments for:		
Transfer to revaluation reserve	(3,040)	(3,040)
Depreciation charge	33,787	43,220
Loss (profit) on the sale of fixed assets	(30,489)	-
Decrease (increase) in stock	(520)	49
Decrease (increase) in debtors	(34,449)	(17,833)
Increase (decrease) in creditors	(5,203)	13,065
Cash provided by (used in) operating activities	(14,193)	30,195

Note B

Analysis of cash and cash equivalents

Cash in hand	462	168
Overdraft facility repayable on demand	(7,482)	(1,298)
Total cash and cash equivalents	(7,020)	(1,130)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Companies Act 2006 and the Charities Act 2011.

The "Sobriety" Project Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The charity has net current liabilities of £1,985 at 30 April 2016. The charity has prepared projections for the next twelve months which indicate that it will be able to meet its liabilities as they fall due. These projections include certain amounts of income which is not yet confirmed.

The charity is constantly in discussion with existing and potential new fund providers, with a view to securing future funding. The lead time for funding is generally very small. In addition Trustees continually aim to increase earned income. Although the Trustees are aware of the uncertainty in future funding, the charity has a history of successfully securing funding in accordance with its budgets and forecasts and the Trustees are confident that sufficient future funding will be received to adopt the going concern basis of accounting.

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b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked at the discretion of the Charity's Officers.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria, are charged to the fund.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when they charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred, and net of VAT where applicable.

All incoming resources arose within the United Kingdom.

d) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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e) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

The Waterways Museum	2% - straight line basis
Boats	4% - straight line basis
Heating systems and solar panels	4% to 5% - straight line basis
Other Assets	20% to 22% - straight line basis

The Waterways Museum was subject to revaluation in 1998 by the Council of Management on an open market basis. The value has been adopted as deemed cost of the assets concerned on transition to FRS 102.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment.

h) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The apportionment of cost is made on the basis of estimates by management using various appropriate measures.

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- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.
- All costs, including support costs, are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

i) Realised gains and losses

Realised gains and losses arising on disposal of tangible fixed assets are included in the Statement of Financial Activities as an incoming resource for a gain and as resources expended for a loss.

j) Museum items

Major museum assets are already included in the balance sheet at depreciated cost of acquisition. All other parts of the collection are ancillary items which are considered to be of low/limited commercial value and in all cases were donated free of charge to the museum.

k) Transition to FRS 102

The opening fund balances at the date of transition have been restated due to a liability for holiday pay but no subsequent restatement of items were required in making the transition to FRS 102 (see note 17).

2. TAXATION

The Company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly the Company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charge arose in the year.

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**NOTES TO THE FINANCIAL STATEMENTS
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3. DONATIONS

	Unrestricted and Total Funds 2016	Unrestricted and Total Funds 2015 13 months Restated
	£	£
Donations from general public	9,095	3,285
Corporate Donations	38,304	50,340
The H B Allen Trust	-	25,000
Sir James Reckitt Charitable Trust	20,000	10,000
The Joseph & Annie Cattle Charitable Trust	10,000	20,000
Garfield Weston	30,000	15,000
Hull and East Riding	5,000	3,000
Ernest V Waddington	-	5,000
Scurrah Waingwright	-	1,000
Charles & Elsie Sykes	5,000	-
Brelms Trust	2,500	-
TOTAL	119,899	132,625

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

4. INCOMING RESOURCES/FUNDING FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES

	Unrestricted Funds 2016	Restricted Funds 2016	Total Funds 2016	Total Funds 2015 13 months Restated
	£	£	£	£
Dulverton – Young People	15,000	-	15,000	15,000
Flat Bed Grants	-	-	-	6,100
Alternative Learning Programme	34,256	-	34,256	65,458
Goole Society	-	-	-	250
General Income	8,829	-	8,829	23,959
Community Development Fund	-	-	-	1,488
Rank Foundation	-	-	-	15,000
Reaching Communities – Promoting the Power of People Awards for All	-	101,212	101,212	36,358
Reaching Communities – Additional Building Capabilities	-	8,200	8,200	9,440
R Ingles Charitable Trust	-	-	-	15,000
Heritage Lottery Fund	-	-	-	1,500
Bailey Thomas	-	24,760	24,760	30,950
Hedley Foundation	-	5,000	5,000	-
Goole Community Fund	-	3,150	3,150	-
Humber Museum Partnership	-	1,500	1,500	-
Sir George Martin Trust	-	3,315	3,315	-
Other Restricted Income Funds	-	1,500	1,500	-
TOTAL	58,085	142,626	200,711	220,503

5. ACTIVITIES FOR GENERATING FUNDS (UNRESTRICTED INCOME)

	2016	2015 13 months Restated
	£	£
Gift Shop and cafe	27,232	30,195
Conference and room hire	10,640	18,299
Residential and boat trips	16,174	18,458
TOTAL	54,046	66,952

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6. COSTS OF FUNDRAISING TRADING

	2016 £	2015 £ 13 months Restated
Marketing and promotion	1,585	1,898
Cafe and gift shop cost of goods sold	31,743	46,003
TOTAL	33,328	47,901

7. COST OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £ 13 months Restated
Staff costs	110,736	85,265	196,001	134,734
Premises costs	44,604	5,237	49,841	59,649
Depreciation	14,599	19,188	33,787	43,220
Operational costs	34,456	16,610	51,066	46,777
Activities costs	1,146	15,745	16,891	85,179
Governance Costs	8,987	-	8,987	10,926
TOTAL	214,528	142,045	356,573	380,485

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NOTES TO THE FINANCIAL STATEMENTS
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8. ANALYSIS OF UNRESTRICTED FUNDS COSTS

	Raising Funds £	Museum £	Special Events £	Gift Shop £	Cafe £	Vessels £	Workshop £	Allotment £	TOTAL £	Basis of Allocation
Direct Staffing costs	22,557	4,820	-	-	16,558	6,763	9,782	13,467	73,947	Direct costs
Indirect Staff costs	-	7,195	142	2,679	16,063	13,138	10,998	9,131	59,346	Income generation
Direct Premise costs	117	86	-	-	-	780	255	1,019	2,257	Direct costs
Indirect Premises costs	-	5,148	101	1,917	11,494	9,402	7,869	6,533	42,464	Income generation
Direct Depreciation	-	6,234	-	-	92	4,797	-	-	11,123	Direct costs
Indirect Depreciation	-	421	8	157	941	770	644	535	3,476	Income generation
Direct Operational costs	9,337	-	-	-	-	9,287	-	1,612	20,236	Direct costs
Indirect Operational costs	-	2,856	56	1,063	6,376	5,215	4,365	3,626	23,557	Income generation
Direct Activities costs	1,317	423	-	-	-	216	74	210	2,240	Direct costs
Indirect Activities costs	-	27	1	10	60	50	41	34	223	Income generation
Governance costs	-	1,090	21	406	2,432	1,990	1,665	1,383	8,987	Income generation
TOTAL	33,328	28,300	329	6,232	54,016	52,408	35,693	37,550	247,856	

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9. NET OUTGOING RESOURCES FOR THE YEAR

	Total Funds 2016	Total Funds 2015 13 months Restated
This is stated after charging:	£	£
Depreciation of tangible fixed assets:		
• Owned by the company	33,787	43,220
Auditor's remuneration		
• Audit	4,200	4,000
• Other services	-	2,468
Bank loan interest	3,501	4,698
Operating lease rentals	4,600	4,600

10. STAFF COSTS

	2016	2015 13 months Restated
	£	£
Wages and salaries	206,935	217,784
Social security costs	14,480	14,758
Pension costs	444	-
Sessional Workers	2,175	7,260
TOTAL	224,034	239,802

	Number	Number
The average number of employees analysed by function was:		
Direct charitable	9	9
Management and administration	4	4
TOTAL	13	13

No employee earned remuneration of more than £60,000.

No director received any remuneration in either the current year or previous period.

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**NOTES TO THE FINANCIAL STATEMENTS
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10. STAFF COSTS (continued)

Key Management Personnel

	2016 £	2015 £
Salaries and wages	60,707	62,637
Social security costs	6,139	6,259
Pensions costs	154	-
TOTAL	67,000	68,896

Trustee expenses

Reimbursement to Trustees in the year - £Nil (2015: £Nil)

Trustee Indemnity Insurance

Cover is provided at £1,000,000 (2015: £1,000,000)

11. TANGIBLE FIXED ASSETS

	Leasehold Buildings £	Other Assets £	Total £
Cost or Valuation			
At 1 April 2015	800,345	386,911	1,187,256
Additions	-	-	-
Disposals	-	(35,103)	(35,103)
At 30 April 2016	800,345	351,808	1,152,153
Depreciation			
At 1 April 2015	199,079	227,303	426,382
Charge for the year	17,323	16,464	33,787
Disposals	-	(32,313)	(32,313)
At 30 April 2016	216,402	211,454	427,856
Net Book Value			
At 30 April 2016	583,943	140,354	724,297
At 1 April 2015	601,266	159,608	760,874

Other Assets include fixtures and fittings, equipment, heating systems, solar panels and boats.

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11. TANGIBLE FIXED ASSETS (continued)

Leasehold Buildings were subject to a revaluation in 1998 by the Council of Management on an open market basis. If the leasehold buildings were included on the balance sheet on an historical cost basis then the estimated carrying amount would be £455,192 (2015: £469,475).

12. STOCK

	2016 £	2015 £
Consists of gift shop and cafe goods for resale	<u>2,180</u>	<u>1,660</u>

13. DEBTORS

	2016 £	2015 £
Operational debtors	53,162	23,705
Prepayments	7,026	2,672
VAT	1,794	1,156
TOTAL	<u>61,982</u>	<u>27,533</u>

14. CREDITORS: Amounts falling due within one year

	2016 £	2015 Restated £
Bank Loan	19,522	15,840
Bank Overdraft	7,482	1,298
Other Loan	7,800	7,800
Operational Creditors	10,443	7,966
Social Security and other taxes	3,801	2,363
Accruals	17,561	26,679
TOTAL	<u>66,609</u>	<u>61,946</u>

The bank loans and overdraft are secured (see note 16).

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15. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Bank Loans	43,729	64,587
Other Loan	50,700	58,500
TOTAL	94,429	123,087

The bank loans are repayable by instalments as follows:

Between one and two years	19,666	18,035
Between two and five years	24,063	44,462
After five years	-	2,090
	43,729	64,587

The other loan is repayable by instalments as follows

Between one and two years	7,800	7,800
Between two and five years	23,400	23,400
After five years	19,500	27,300
	50,700	58,500

16. SECURED DEBTS

	2016 £	2015 £
Bank Loans	63,251	80,427

The bank has the following security arrangements in place:

- Fixed and floating charge over all the Charity's assets
- Legal mortgage over the leasehold property at Dutch River Side, Goole which has a carrying value of £583,943

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NOTES TO THE FINANCIAL STATEMENTS
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17. ANALYSIS BETWEEN FUNDS

Details of principal restricted funds:

Waterways Museum – funding received specifically for the acquisition of fixed assets.

Reaching Communities – Volunteers and Disabilities & NEETS (2) – working with volunteers and disadvantaged young people and adults with disabilities.

Awards for All – Summer community events programme

Heritage Lottery Fund – RW – reminiscences using oral history.

Reaching Communities – Additional Capabilities – strategic core support.

Bailey Thomas – Disability Training.

Sensory Pond Fund (Hedley Foundation, Goole Community Fund, Lagan Construction Limited) – the building of a new wildlife pond.

Humber Museum Partnership Fund – the addition of a new soft play area for the under fives.

Yorkshire Water – the purchase of a De-Fib machine

Sir George Martin Trust – upgrading of the Museum lighting.

Goole Lions – purchase of workshop equipment

Goole Lottery – help towards the cost of the sound system for Folksail event in the summer of 2015.

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17. ANALYSIS BETWEEN FUNDS (continued)

	Funds b/f 01/05/15 Restated	Total Income	Total Expenditure	Transfers	Funds c/f 30/04/16	Represented Fixed Assets	By Current Assets	Current Liabilities	Other Liabilities
	£	£	£	£	£	£	£	£	£
Restricted Funds									
Waterways Museum	324,652		19,188	3,040	308,504	308,504			
Big Lottery Reaching Communities	18,502	101,212	74,240		45,474		45,474		
Reaching Communities – Additional Capabilities	10,000		10,000		-				
Heritage Lottery Fund – RW	10,142	24,760	26,555		8,347		8,347		
Awards for All		8,200	1,204		6,996		6,996		
Bailey Thomas		5,000	417		4,583		4,583		
Sensory Pond		5,250	5,250		-				
Soft Play Area		3,315	3,315		-				
Sir George Martin Trust		1,500	1,500		-				
Goole Lions – Workshop		126	126		-				
Folksail Sound		250	250		-				
Yorkshire Water		450			450		450		
Total Restricted Funds	363,296	150,063	142,045	3,040	374,354	308,504	65,850	-	-
Revaluation Reserve	131,791	-	-	(3,040)	128,751	128,751	-	-	-
Unrestricted Funds	110,115	279,030	264,367	-	124,778	287,042	(1,226)	(66,609)	(94,429)
TOTAL	605,202	429,093	406,412	-	627,883	724,297	64,624	(66,609)	(94,429)

Transfers include - £3,040 for depreciation of re-valued assets in excess of historical cost (see note 18).

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17. ANALYSIS BETWEEN FUNDS (continued)

	Funds b/f 1/4/14	Income	Expenditure	Transfers	Amendment Re prior year	Amendment Re Transition	Funds c/f 30/4/15	Amendment Re Transition	Restated Amount
	£	£	£	£	£	£	£	£	£
Restricted Funds									
Waterways Museum	402,790	-	24,618	3,040	(56,560)		324,652		324,652
Big Lottery Reaching Communities	8,727	36,358	17,856		(8,727)		18,502		18,502
Awards for All	9,930	9,440	9,440		(9,930)		-		-
Heritage Lottery Fund – RW	-	30,950	20,808				10,142		10,142
Reaching Communities – Additional Capabilities	-	15,000	5,000				10,000		10,000
Arts Council – Boiler	1,100	-			(1,100)		-		-
Social Investment Business (SIB)	4,871	-	4,871				-		-
Ingles Charitable Trust	-	1,500	1,500				-		-
Community Development Trust	-	1,488	1,488				-		-
Rank Foundation	-	15,000	15,000				-		-
Rusholme Wind Farm (Two Ridings)	2,600	-	2,600				-		-
Goole Society	-	250	250				-		-
Dulverton Core Costs	-	15,000	15,000				-		-
Community spaces rewards	200	-	200				-		-
Total Restricted Funds	430,218	124,986	118,631	3,040	(76,317)		363,296		363,296
Revaluation Reserve	134,831	-	-	(3,040)	-		131,791		131,791
Unrestricted Funds	50,004	295,094	307,623	-	76,317	(1,545)	112,247	(2,132)	110,115
TOTAL	615,053	420,080	426,254	-	-	(1,545)	607,334	(2,132)	605,202

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17. ANALYSIS BETWEEN FUNDS (continued)

Amendment re prior year - Errors were made in the allocation of expenditure to restricted funds in the past. This has been corrected in these accounts. An asset was transferred from a restricted fund (shown under Waterways Museum) to unrestricted fund and again this was missed and needed to be corrected in this years accounts.

Amendment re transition – At the date of transition in applying the requirement to recognise liabilities arising from employee benefits, a liability was recognised for short-time compensated absence arising from employee entitlement to paid annual leave. The initial liability recognised at the date of transition was for the holiday entitlement carried forward and for the entitlement which was due but not taken.

18. REVALUATION RESERVE

	2016 £	2015 £
At 1 April 2015	131,791	134,831
Depreciation on revalued fixed assets in excess of historical cost	(3,040)	(3,040)
At 30 April 2016	<u>128,751</u>	<u>131,791</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Revaluation Reserve £	TOTAL £
Tangible fixed assets	287,042	308,504	128,751	724,297
Current assets	(1,226)	65,850		64,624
Current liabilities	(66,609)			(66,609)
Long term liabilities	(94,429)			(94,429)
TOTAL NET ASSETS	<u>124,778</u>	<u>374,354</u>	<u>128,751</u>	<u>627,883</u>

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20. OPERATING LEASES

The total minimum lease payments under non-cancellable operating leases are as follows:

	2016	2015
	£	£
Later than five years	375,667	380,267

21. PENSIONS

The Charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £444 (2015: £nil).

22. RELATED PARTY TRANSACTIONS

There are no material related party transactions during the year (2015: £nil).