

MINSTER HOME IMPROVEMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Dexter & Sharpe
Chartered Certified Accountants
Rolleston House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

MINSTER HOME IMPROVEMENTS LIMITED (REGISTERED NUMBER: 01494998)

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FOR THE YEAR ENDED 30 JUNE 2016**

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MINSTER HOME IMPROVEMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

D A Muirhead
A Marston

REGISTERED OFFICE:

The Workshop
Church Street
Candlesby
Spilsby
Lincolnshire
PE23 5RY

REGISTERED NUMBER:

01494998 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

MINSTER HOME IMPROVEMENTS LIMITED (REGISTERED NUMBER: 01494998)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		140,216		137,732
CURRENT ASSETS					
Stocks		7,851		8,922	
Debtors	3	29,839		36,425	
Cash in hand		<u>2,805</u>		<u>869</u>	
		40,495		46,216	
CREDITORS					
Amounts falling due within one year	4	<u>138,849</u>		<u>151,081</u>	
NET CURRENT LIABILITIES			<u>(98,354)</u>		<u>(104,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,862</u>		<u>32,867</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>27,327</u>		<u>33,795</u>
NET ASSETS/(LIABILITIES)			<u><u>14,535</u></u>		<u><u>(928)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			68,185		68,185
Profit and loss account			<u>(53,750)</u>		<u>(69,213)</u>
SHAREHOLDERS' FUNDS			<u><u>14,535</u></u>		<u><u>(928)</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

D A Muirhead - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 July 2015	283,293
Additions	13,500
Disposals	(14,925)
At 30 June 2016	281,868
DEPRECIATION	
At 1 July 2015	145,561
Charge for year	10,652
Eliminated on disposal	(14,561)
At 30 June 2016	141,652
NET BOOK VALUE	
At 30 June 2016	140,216
At 30 June 2015	137,732

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,195 (2015 - £ 2,195)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. CREDITORS

Creditors include an amount of £ 69,491 (2015 - £ 56,311) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>5,323</u>	<u>8,284</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.