

C. P. Button Limited

**Unaudited Abbreviated Accounts
Year Ended 30 September 2015**

Company Registration Number: 01492724

C. P. Button Limited
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C. P. Button Limited
Abbreviated Balance Sheet
30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>2</u>	2,359	3,325
Tangible fixed assets	<u>2</u>	2,742,231	2,576,978
Investments	<u>2</u>	63,454	50,544
		<u>2,808,044</u>	<u>2,630,847</u>
Current assets			
Stocks		460,514	480,687
Debtors		<u>283,458</u>	<u>341,087</u>
		743,972	821,774
Creditors: Amounts falling due within one year		<u>(1,185,937)</u>	<u>(1,003,361)</u>
Net current liabilities		<u>(441,965)</u>	<u>(181,587)</u>
Total assets less current liabilities		2,366,079	2,449,260
Creditors: Amounts falling due after more than one year		(531,144)	(499,083)
Provisions for liabilities		<u>(127,966)</u>	<u>(138,957)</u>
Net assets		<u>1,706,969</u>	<u>1,811,220</u>
Capital and reserves			
Called up share capital	<u>4</u>	50	50
Revaluation reserve		44,021	31,111
Profit and loss account		<u>1,662,898</u>	<u>1,780,059</u>
Shareholders' funds		<u>1,706,969</u>	<u>1,811,220</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

C. P. Button Limited
Abbreviated Balance Sheet
30 September 2015 continued

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 March 2016 and signed on its behalf by:

Mr Peter Mark Button
Director

Company Registration Number: 01492724

The notes on pages 3 to 5 form an integral part of these financial statements.

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C. P. Button Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Milk quota	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Long leasehold land and buildings	7.5% reducing balance
Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance
Freehold land and buildings	No depreciation charged

Fixed asset investments

Fixed asset investments are stated at market value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

C. P. Button Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2015 continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 October 2014	1,108,817	4,119,360	50,544	5,278,721
Revaluations	-	-	12,910	12,910
Additions	-	324,870	-	324,870
Disposals	(1,106,458)	-	-	(1,106,458)
At 30 September 2015	2,359	4,444,230	63,454	4,510,043
Depreciation				
At 1 October 2014	1,105,492	1,542,382	-	2,647,874
Charge for the year	966	159,617	-	160,583
Eliminated on disposals	(1,106,458)	-	-	(1,106,458)
At 30 September 2015	-	1,701,999	-	1,701,999
Net book value				
At 30 September 2015	2,359	2,742,231	63,454	2,808,044
At 30 September 2014	3,325	2,576,978	50,544	2,630,847

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	902,551	631,391
Amounts falling due after more than one year	531,144	499,083
Total secured creditors	1,433,695	1,130,474

C. P. Button Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2015 continued

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>142,274</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	50	50	50	50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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