

ALAN BOWN (MARGATE) LIMITED

REGISTERED NUMBER : 01492600
(ENGLAND & WALES)

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 AUGUST 2008

SATURDAY



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27/06/2009

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COMPANIES HOUSE

GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

Alan Bown (Margate) Limited

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Alan Bown (Margate) Limited
Company Information
for the Year Ended 31 August 2008

DIRECTORS:	A M Cullerne-Bown L J Cullerne-Bown
SECRETARY:	A M Cullerne-Bown
REGISTERED OFFICE:	10 Overcliffe Gravesend Kent DA11 0EF
REGISTERED NUMBER:	01492600 (England and Wales)
ACCOUNTANTS:	Goatcher Chandler Chartered Accountants 10 Overcliffe Gravesend Kent DA11 0EF
BANKERS:	National Westminster Bank P O Box 82 140 High Street Herne Bay Kent CT6 5DX

Alan Bown (Margate) Limited

**Report of the Directors
for the Year Ended 31 August 2008**

The directors present their report with the financial statements of the company for the year ended 31 August 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of wholeselling of imported bathrobes and towels.

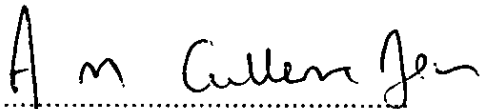
DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2007 to the date of this report.

A M Cullerne-Bown
L J Cullerne-Bown

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A M Cullerne-Bown - Director

Date: 20 6 09

Alan Bown (Margate) Limited

**Profit and Loss Account
for the Year Ended 31 August 2008**

	Notes	2008 £	£	2007 £	£
TURNOVER			268,890		317,473
Cost of sales			190,060		247,955
GROSS PROFIT			78,830		69,518
Distribution costs		50,024		62,924	
Administrative expenses		58,940		60,055	
			108,964		122,979
OPERATING LOSS	2		(30,134)		(53,461)
Interest receivable and similar income			14		463
			(30,120)		(52,998)
Interest payable and similar charges			1,042		447
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(31,162)		(53,445)
Tax on loss on ordinary activities	3		-		-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			(31,162)		(53,445)

The notes form part of these financial statements

Alan Bown (Margate) Limited

**Balance Sheet
31 August 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	4		4,132		7,543
CURRENT ASSETS					
Stocks		150,964		165,600	
Debtors	5	35,168		54,042	
Cash at bank and in hand		12,537		63,002	
		<u>198,669</u>		<u>282,644</u>	
CREDITORS					
Amounts falling due within one year	6	<u>257,925</u>		<u>314,149</u>	
NET CURRENT LIABILITIES			<u>(59,256)</u>		<u>(31,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,124)</u>		<u>(23,962)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(55,224)</u>		<u>(24,062)</u>
SHAREHOLDERS' FUNDS			<u>(55,124)</u>		<u>(23,962)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Alan Bown (Margate) Limited

**Balance Sheet - continued
31 August 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 20th June 2009 and were signed on its behalf by:

A. M. Cullerne Bown

A M Cullerne-Bown - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2008

Alan Bown (Margate) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2008**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2007	24,141
Disposals	(4,443)
	<hr/>
At 31 August 2008	19,698
	<hr/>
DEPRECIATION	
At 1 September 2007	16,598
Charge for year	2,005
Eliminated on disposal	(3,037)
	<hr/>
At 31 August 2008	15,566
	<hr/>
NET BOOK VALUE	
At 31 August 2008	4,132
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At 31 August 2007	7,543
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	24,343	54,042
Other debtors	10,825	-
	<hr/>	<hr/>
	35,168	54,042
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Taxation and social security	-	638
Other creditors	257,925	313,511
	<hr/>	<hr/>
	257,925	314,149
	<hr/>	<hr/>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Alan Bown (Margate) Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2008**

8. RESERVES

	Profit and loss account £
At 1 September 2007	(24,062)
Deficit for the year	<u>(31,162)</u>
At 31 August 2008	<u><u>(55,224)</u></u>