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KELLOCK TRUST PLC

BALANCE SHEET

31st December, 1985

30th June, 1986

		FIXED ASSETS	
£ 16,588		Tangible assets	£ 19,338
3,563,664		Investments	3,563,664
3,580,252			3,583,002
		CURRENT ASSETS	
£ 293,397		Debtors	£ 19,378
-		Cash at bank and in hand	-
293,397			19,378
1,537,297		CREDITORS: amounts falling due within one year	1,341,135
(1,243,900)		NET CURRENT ASSETS	(1,321,757)
2,336,352		TOTAL ASSETS LESS CURRENT LIABILITIES	2,261,245
572,600		CREDITORS: amounts falling due after more than one year	572,600
1,763,752			1,688,645
(40,018)		PROVISION FOR LIABILITIES AND CHARGES	(40,018)
£1,803,770			£1,728,663
		CAPITAL AND RESERVES	
£ 704,500		Called up share capital	£ 682,000
908,280		Revaluation reserve	908,280
85,500		Capital redemption reserve fund	108,000
105,490		Profit and loss account	30,383
£1,803,770			£1,728,663



KELLOCK TRUST PLC
OPERATING STATEMENT
SIX MONTHS TO 30TH JUNE 1986

	<u>Actual</u>
INCOME	
Loan stock interest	49,500
Dividends	134,160
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	183,660
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EXPENDITURE	
Salaries and staff costs	4,864
Stationery and office	6,602
Loan Stock Interest	37,753
Motor expenses and travelling	2,378
Depreciation	5,023
Management fees payable	3,600
Interest payable - Bank	15,652
Registration fees	1,367
Legal fees	2,481
F.T. quote	800
Audit and accountancy	2,550
Stock exchange fees	250
Directors fees and expenses	9,554
General expenses	1,797
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	94,671
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PROFIT BEFORE TAX	88,989
TAXATION CREDIT	14,762
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PROFIT AFTER TAX	103,751
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MOVEMENT ON PROFIT & LOSS ACCOUNT	
Profit brought forward	£105,490
Profit for period	103,751
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	209,241
Purchase of own shares	178,858
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Profit carried forward	£30,383
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