

**EATON-DRAFELD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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FOR THE YEAR ENDED 30 JUNE 2023

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**DIRECTOR:**

A R Eaton

**REGISTERED OFFICE:**

Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**REGISTERED NUMBER:**

01490640 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**30 JUNE 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,312		47,198
<b>CURRENT ASSETS</b>					
Debtors	5	232,879		191,647	
Cash at bank		<u>347,533</u>		<u>342,724</u>	
		580,412		534,371	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>57,562</u>		<u>46,911</u>	
<b>NET CURRENT ASSETS</b>			<u>522,850</u>		<u>487,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>569,162</u>		<u>534,658</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>200</u>		<u>300</u>
<b>NET ASSETS</b>			<u><u>568,962</u></u>		<u><u>534,358</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>568,862</u>		<u>534,258</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>568,962</u></u>		<u><u>534,358</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2024 and were signed by:

A R Eaton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1. STATUTORY INFORMATION**

Eaton-Drafeld Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Short leasehold £	Plant and machinery £
<b>COST</b>			
At 1 July 2022			
and 30 June 2023	<u>55,069</u>	<u>7,318</u>	<u>19,631</u>
<b>DEPRECIATION</b>			
At 1 July 2022	12,295	4,518	19,543
Charge for year	424	56	22
At 30 June 2023	<u>12,719</u>	<u>4,574</u>	<u>19,565</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>42,350</u>	<u>2,744</u>	<u>66</u>
At 30 June 2022	<u>42,774</u>	<u>2,800</u>	<u>88</u>
	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2022			
and 30 June 2023	<u>2,902</u>	<u>2,852</u>	<u>87,772</u>
<b>DEPRECIATION</b>			
At 1 July 2022	2,735	1,483	40,574
Charge for year	42	342	886
At 30 June 2023	<u>2,777</u>	<u>1,825</u>	<u>41,460</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>125</u>	<u>1,027</u>	<u>46,312</u>
At 30 June 2022	<u>167</u>	<u>1,369</u>	<u>47,198</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	3,500	6,600
Other debtors	<u>229,379</u>	<u>185,047</u>
	<u>232,879</u>	<u>191,647</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,980	1,788
Taxation and social security	53,541	43,828
Other creditors	2,041	1,295
	<u>57,562</u>	<u>46,911</u>

**7. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>200</u>	<u>300</u>
		Deferred tax
		£
Balance at 1 July 2022		300
Provided during year		(100)
Balance at 30 June 2023		<u>200</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	2023	2022
	£	£
<b>A R Eaton</b>		
Balance outstanding at start of year	114,646	73,340
Amounts advanced	53,393	41,306
Amounts repaid	(21,083)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>146,956</u>	<u>114,646</u>

Interest is charged on loans to directors at HMRC approved rates. The amount charged during the year amounted to £2,943.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.