

REGISTERED NUMBER 01490331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
FAW LIMITED

FRIDAY



A19 *AO4M3MIV* 291
13/08/2010
COMPANIES HOUSE

FAW LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FAW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTORS.

F A Wilkinson
I Wilkinson

SECRETARY.

I Wilkinson

REGISTERED OFFICE.

69 Foljambe Avenue
Walton
Chesterfield
Derbyshire
S40 3EY

REGISTERED NUMBER:

01490331 (England and Wales)

ACCOUNTANTS:

Marriott Gibbs Rees Wallis
Chartered Certified Accountants
13 - 17 Paradise Square
Sheffield
South Yorkshire
S1 2DE

BANKERS:

National Westminster Bank Plc
5 Market Place
Chesterfield
Derbyshire
S40 1TJ

FAW LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		412,989		409,654
CURRENT ASSETS					
Debtors		37,802		53,611	
Cash at bank		-		59,436	
		<u>37,802</u>		<u>113,047</u>	
CREDITORS					
Amounts falling due within one year		<u>219,339</u>		<u>157,299</u>	
NET CURRENT LIABILITIES			<u>(181,537)</u>		<u>(44,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>231,452</u>		<u>365,402</u>
PROVISIONS FOR LIABILITIES			<u>1,292</u>		<u>-</u>
NET ASSETS			<u><u>230,160</u></u>		<u><u>365,402</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		80		80
Capital redemption reserve			20		20
Profit and loss account			<u>230,060</u>		<u>365,302</u>
SHAREHOLDERS' FUNDS			<u><u>230,160</u></u>		<u><u>365,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FAW LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **5 AUGUST 2010** and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'F A Wilkinson', with a long, flowing horizontal stroke extending to the right.

F A Wilkinson - Director

The notes form part of these abbreviated accounts

FAW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	687,313
Additions	20,882
	<hr/>
At 31 March 2010	708,195
	<hr/>
DEPRECIATION	
At 1 April 2009	277,659
Charge for year	17,547
	<hr/>
At 31 March 2010	295,206
	<hr/>
NET BOOK VALUE	
At 31 March 2010	412,989
	<hr/>
At 31 March 2009	409,654
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
80	Ordinary		80	80
			<hr/>	<hr/>