

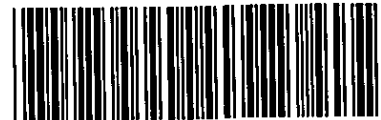
REGISTERED NUMBER: 01490331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

FAW LIMITED

WEDNESDAY



ACAVNXCN

A45

07/09/2011

331

COMPANIES HOUSE

FAW LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FAW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:	F A Wilkinson I Wilkinson
SECRETARY:	I Wilkinson
REGISTERED OFFICE:	69 Foljambe Avenue Walton Chesterfield Derbyshire S40 3EY
REGISTERED NUMBER:	01490331 (England and Wales)
ACCOUNTANTS:	Marriott Gibbs Rees Wallis Chartered Certified Accountants 13 - 17 Paradise Square Sheffield South Yorkshire S1 2DE
BANKERS:	National Westminster Bank Plc 5 Market Place Chesterfield Derbyshire S40 1TJ

FAW LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	396,533	412,989
CURRENT ASSETS			
Debtors		79,354	37,802
CREDITORS			
Amounts falling due within one year		193,280	219,339
NET CURRENT LIABILITIES		(113,926)	(181,537)
TOTAL ASSETS LESS CURRENT LIABILITIES		282,607	231,452
PROVISIONS FOR LIABILITIES		635	1,292
NET ASSETS		281,972	230,160
CAPITAL AND RESERVES			
Called up share capital	3	80	80
Capital redemption reserve		20	20
Profit and loss account		281,872	230,060
SHAREHOLDERS' FUNDS		281,972	230,160

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

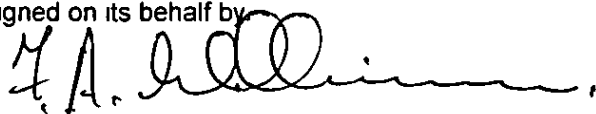
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11/8/2011 and were signed on its behalf by



F A Wilkinson - Director

The notes form part of these abbreviated accounts

FAW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	708,195
DEPRECIATION	
At 1 April 2010	295,206
Charge for year	16,456
At 31 March 2011	311,662
NET BOOK VALUE	
At 31 March 2011	396,533
At 31 March 2010	412,989

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
80	Ordinary		80	80

FAW LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011	2010
	£	£
F A Wilkinson and I Wilkinson		
Balance outstanding at start of year	-	-
Amounts advanced	20,000	-
Amounts repaid	(20,000)	-
Balance outstanding at end of year	-	-
	<u> </u>	<u> </u>