

Company Registration No. 01488845 (England and Wales)

MANTRA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

MANTRA LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

MANTRA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		82,993		82,993
Investments	2		100		-
			<u>83,093</u>		<u>82,993</u>
Current assets					
Debtors	3	178,401		3,529	
Cash at bank and in hand		514		15,091	
		<u>178,915</u>		<u>18,620</u>	
Creditors: amounts falling due within one year		<u>(4,027)</u>		<u>(3,215)</u>	
Net current assets			<u>174,888</u>		<u>15,405</u>
Total assets less current liabilities			<u>257,981</u>		<u>98,398</u>
Creditors: amounts falling due after more than one year			<u>(166,666)</u>		<u>-</u>
			<u>91,315</u>		<u>98,398</u>
Capital and reserves					
Called up share capital	4		74		74
Share premium account			27,329		27,329
Profit and loss account			63,912		70,995
Shareholders' funds			<u>91,315</u>		<u>98,398</u>

MANTRA LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

.....

J P Melvin

Director

Company Registration No. 01488845

MANTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents ground rents, porters flat rent and garage rents receivable during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less provision for impairment.

Fixtures, fittings & equipment	20% Straight Line
--------------------------------	-------------------

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

MANTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	97,786	-	97,786
Additions	-	100	100
At 31 March 2016	97,786	100	97,886
Depreciation			
At 1 April 2015 & at 31 March 2016	14,793	-	14,793
Net book value			
At 31 March 2016	82,993	100	83,093
At 31 March 2015	82,993	-	82,993

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Mantra (Leasehold) Ltd	England and Wales	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Mantra (Leasehold) Ltd	Ownership of leasehold property	100	-

Mantra (Leasehold) Ltd is wholly owned by Mantra Ltd and was established in order for a leasehold on the porter's flat to be created and registered with the land registry and, in turn, to serve as security for the loan.

3 Debtors

Debtors include an amount of £166,666 (2015 - £-) which is due after more than one year.

MANTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	74 Ordinary Shares of £1 each	74	74
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.