
MANTRA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

SATURDAY



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COMPANIES HOUSE

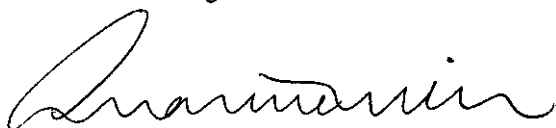
MANTRA LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

	Note	2006 £	2005 £
FIXED ASSETS			
Fixed asset investments	2	41,936	41,936
CURRENT ASSETS			
Debtors		10,200	2,865
Cash at bank		107,481	578,301
		<u>117,681</u>	<u>581,166</u>
CREDITORS: amounts falling due within one year		<u>(11,896)</u>	<u>(483,650)</u>
NET CURRENT ASSETS		<u>105,785</u>	<u>97,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 147,721</u>	<u>£ 139,452</u>
CAPITAL AND RESERVES			
Called up share capital	3	70	70
Share premium account		27,329	27,329
Profit and loss account		120,322	112,053
SHAREHOLDERS' FUNDS		<u>£ 147,721</u>	<u>£ 139,452</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 7 November 2006.



Ms A Miller
Director

The notes on pages 2 form part of these financial statements.

MANTRA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Investments

Investment property in HIGHPOINT

The investment in freehold reversions in Highpoint London N6 are carried at historical cost rather than open market value in accordance with the above Financial Reporting Standard. This is because in the opinion of the directors, an independent market value of the property would fail to reflect its true value to the shareholders and the cost of performing such valuation would be disproportionate to its usefulness to the shareholders.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2005 and 31 March 2006	£ 41,936

3. SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
70 Ordinary shares of £1 each	£ 70	£ 70