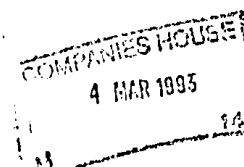
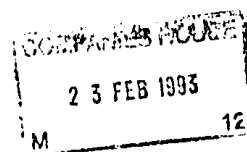


1-05-90

EEN URI ART SOCIETY  
LIMITED (BY GUARANTEE)

31ST MARCH 1992



Company registered number : 1488690

BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

REPORT OF THE OFFICERS

The officers present their report and accounts for the year ended 31st March 1992. The attached accounts disclose the state of the company's affairs. A separate annual report of the council has been prepared for members.

OFFICERS OF THE SOCIETY

The officers of the society were:

Vice President	- Mr. W. Schwab
Chairman	- Mr. W. Schwab (until 28.02.1992)
Acting-Chairman	- Mr. L. Michaels (after 28.02.1992)
Vice-Chairmen	- Mr. L. Michaels (until 18.11.1992)
	- Mr. L. Goodman (until 18.11.1991)
	- Mrs. L. Peltz (after 18.11.1991)
Hon. Treasurer	- Ms. J. Shaw
Hon. Secretary	- Mr. D. Kut

PRINCIPAL ACTIVITY


The principal activity of the company continues to be to advance the education of the art, literature, music, history, religion, philosophy and culture of the Jewish people. The society is a registered charity.

FIXED ASSETS

Details of changes in the fixed assets are shown in the attached accounts.

AUDITORS

Blick Rothenberg have expressed their willingness to continue in office as auditors and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.

  
L. Michaels  
Acting-Chairman

5th October 1992

11-03-93

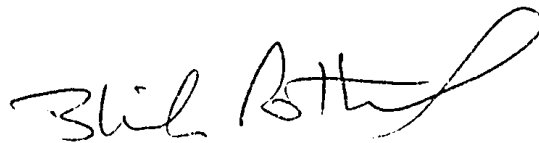
AUDITORS' REPORT TO THE MEMBERS OF

BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

We have audited the accounts on pages 3 to 7 in accordance with Auditing Standards having regard to the matters referred to below.

This charity, in common with many others of similar size and organisation, derives some of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

Subject to the foregoing, in our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 1992 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BLICK ROTHENBERG  
Chartered Accountants  
Registered Auditor

12 York Gate,  
London NW1 4QS.

5th October 1992

## BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

### INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1992

		1992		1991	
		f	f	f	f
<b>INCOME</b>	<b>Note</b>				
Artists' exhibitions and catalogues less expenses		(1,953)		(355)	
Donations		3,234		5,744	
Music concerts, lectures and sundry income		745		1,503	
Picture fair less expenses		7,981		9,408	
Subscriptions		5,937		4,314	
	2		15,944		20,114
<b>EXPENDITURE</b>					
Advertising		417		372	
Auditor's remuneration		881		881	
Bank charges		418		401	
Interest payable on bank overdraft		59		110	
Depreciation		381		509	
Framing and restoration		1,194		1,743	
Grants to artists		-		1,600	
Insurance and security		1,451		854	
Light and heat		594		516	
Printing, postage and stationery		4,482		4,323	
Rent and rates		1,976		2,221	
Repairs and maintenance		4,107		5,073	
Sundry expenses		811		435	
Telephone		855		832	
Wages and national insurance	7	18,556		18,710	
			36,182		38,520
<b>DEFICIT FOR THE YEAR</b>			(20,238)		(18,466)
<b>ACCUMULATED (DEFICIT)/SURPLUS BROUGHT FORWARD</b>			(1,477)		1,489
<b>TRANSFER FROM ENDOWMENT FUND</b>			13,156		15,500
<b>ACCUMULATED (DEFICIT) CARRIED FORWARD</b>			(8,559)		(1,477)

# BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

## BALANCE SHEET

AS AT 31ST MARCH 1992

	Note	1992	1991
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	1,144	1,525
<b>CURRENT ASSETS</b>			
Stocks	4	-	150
Debtors	5	387	1,588
Cash at bank and in hand		87	5,351
		<u>474</u>	<u>7,089</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>10,177</u>	<u>10,091</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,703)</u>	<u>(3,002)</u>
		<u>(8,559)</u>	<u>(1,477)</u>
<b>CAPITAL AND RESERVES</b>			
Income and expenditure account		<u>(8,559)</u>	<u>(1,477)</u>

L. Michaels - Acting-Chairman

Mrs. L. Peltz - Vice-Chairman

Approved by the Council of Management on 5th October 1992

BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1992

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation

Depreciation of fixed assets is provided at the following annual rate:

	%	Method
Fixtures and equipment	25	reducing balance

(c) Works of art

Works of art kept in the permanent art collection which have been donated to the company are not included in these accounts. No valuation has been made for the purpose of these accounts.

(d) Income

Income represents the net income received from the holding of exhibitions, picture fairs, concerts, subscriptions and donations.

2. INCOME

Income arises from the activity of the company in the United Kingdom.

# BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1992

### 3. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
<b>COST</b>	
At 1st April 1991 and at 31st March 1992	<u>5,165</u>
<b>DEPRECIATION</b>	
At 1st April 1991	3,640
Charge for the year	<u>381</u>
At 31st March 1992	<u>4,021</u>
<b>NET BOOK VALUE</b>	
At 31st March 1992	<u>1,144</u>
At 31st March 1991	<u>1,525</u>

### 4. STOCKS

	1992 £	1991 £
Stocks of catalogues	<u>-</u>	<u>150</u>

### 5. DEBTORS

Amounts falling due within one year:

Prepayments and accrued income	<u>387</u>	<u>1,588</u>
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# BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1992

	1992 £	1991 £
6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans and overdrafts	3,522	-
Building fund reserve	1,650	1,500
Other creditors	714	4,294
Accruals and deferred income	4,291	4,297
	<u>10,177</u>	<u>10,091</u>
7. EMPLOYEE INFORMATION		
The average number of people employed by the company during the year was:	Number	Number
Administration	<u>2</u>	<u>2</u>
Costs in respect of these employees:	£	£
Wages and salaries	17,236	17,804
Social security costs	1,320	906
	<u>18,556</u>	<u>18,710</u>