

FILING OFFICE

1488690.

BEN URI ART SOCIETY  
LIMITED (BY GUARANTEE)

31ST MARCH 1991



1488690

Registered Charity no. 280389

## REPORT OF THE OFFICERS

The officers present their report and accounts for the year ended 31st March 1991. The attached accounts disclose the state of the company's affairs. A separate annual report of the council has been prepared for members.

## OFFICERS OF THE SOCIETY

The officers of the society were:

Chairman	- Mr. L. Keats	(until 18.02.1991)
	- Mr. W. Schwab	(after 18.02.1991)
Vice-Chairmen	- Mr. R. Fisher	(until 18.02.1991)
	- Mr. L. Michaels	(after 18.02.1991)
	- Mr. L. Goodman	(after 18.02.1991)
Hon. Treasurer	- Mr. L. Michaels	(until 18.02.1991)
	- Ms. J. Shaw	(after 18.02.1991)
Hon. Secretary	- Mr. M. Joseph	(until 18.02.1991)
	- Mr. D. Kut	(after 18.02.1991)

## PRINCIPAL ACTIVITY

The principal activity of the company continues to be to advance the education of the art, literature, music, history, religion, philosophy and culture of the Jewish people. The society is a registered charity.

## FIXED ASSETS

Details of changes in the fixed assets are shown in the attached accounts.

## AUDITORS

Blick Rothenberg have expressed their willingness to continue in office as auditors and a resolution for their reappointment will be proposed at the forthcoming Annual General Meeting.



L. Michaels  
Vice-Chairman

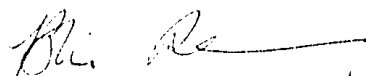
15th November 1991

AUDITORS' REPORT TO THE MEMBERS OF  
HEN URI ART SOCIETY LIMITED (BY GUARANTEE)

We have audited the accounts on pages 3 to 7 in accordance with Auditing Standards having regard to the matters referred to below.

This charity, in common with many others of similar size and organisation, derives some of its income from voluntary donations which cannot be fully controlled until they are entered in the accounting records, and are not therefore susceptible to independent audit verification.

Subject to the foregoing, in our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 1991 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BLICK ROTHENBERG  
Chartered Accountants  
Registered Auditor

12 York Gate,  
London NW1 4QS.

18th November 1991

BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1991

		1991		1990	
		£	£	£	£
<b>INCOME</b>					
	Note				
Artists' exhibitions and catalogues less expenses		(855)		4,777	
Donations		5,744		4,633	
Music concerts, lectures and sundry income		1,503		1,103	
Picture fair less expenses		9,408		8,420	
Subscriptions		4,314		4,489	
	2		20,114		23,422
<b>EXPENDITURE</b>					
Advertising		372		155	
Auditor's remuneration		750		700	
Bank charges		401		155	
Interest payable on bank overdraft		110		33	
Depreciation		509		612	
Framing and restoration		1,743		910	
Grants to artists		1,600		-	
Insurance		854		1,903	
Light and heat		516		379	
Printing, postage and stationery		4,323		1,994	
Rent and rates		2,221		4,175	
Repairs and maintenance		5,073		411	
Sundry expenses		566		476	
Telephone		832		437	
Wages and national insurance	7	18,710		18,535	
			38,580		30,875
			(18,466)		(7,453)
<b>DEFICIT FOR THE YEAR</b>					
			1,489		(458)
<b>ACCUMULATED SURPLUS/(DEFICIT) BROUGHT FORWARD</b>					
			15,500		9,400
<b>TRANSFER FROM ENDOWMENT FUND</b>					
			(1,477)		1,480
<b>ACCUMULATED (DEFICIT)/SURPLUS CARRIED FORWARD</b>					

# BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

## BALANCE SHEET

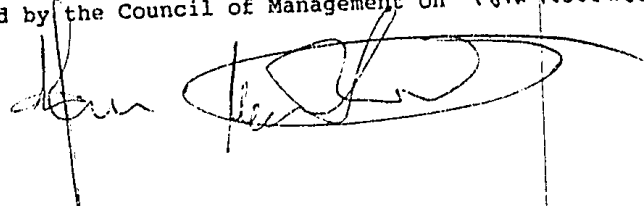
AS AT 31ST MARCH 1991

	Note	1991		1990	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,525		1,834
<b>CURRENT ASSETS</b>					
Stocks	4	150		400	
Debtors	5	1,588		1,927	
Cash at bank and in hand		5,351		5,293	
		<u>7,089</u>		<u>7,620</u>	
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	10,091		7,965	
<b>NET CURRENT LIABILITIES</b>			(3,002)		(345)
			<u>(1,477)</u>		<u>1,489</u>
<b>CAPITAL AND RESERVES</b>					
Income and expenditure account			<u>(1,477)</u>		<u>1,489</u>

W. Schwab - Chairman

L. Michaels - Vice-Chairman

Approved by the Council of Management on 18th November 1991



HEN URI ART SOCIETY LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1991

1. ACCOUNTING POLICIES

- (a) **Basis of preparation**  
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.
- (b) **Depreciation**  
Depreciation of fixed assets is provided at the following annual rate:
- |                        | %  | Method           |
|------------------------|----|------------------|
| Fixtures and equipment | 25 | reducing balance |
- (c) **Stocks**  
Stocks are stated at the lower of cost and net realisable value.
- (d) **Works of art**  
Works of art kept in the permanent art collection which have been donated to the company are not included in these accounts. No valuation has been made for the purpose of these accounts.
- (e) **Income**  
Income represents the net income received from the holding of exhibitions, picture fairs, concerts, subscriptions and donations.

2. INCOME

Income arises from the activity of the company in the United Kingdom.

# BEN URI ART SOCIETY LIMITED (BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1991

### 3. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
<b>COST</b>	
At 1st April 1990	4,965
Additions	200
	<u>5,165</u>
At 31st March 1991	
<b>DEPRECIATION</b>	
At 1st April 1990	3,131
Charge for the year	509
	<u>3,640</u>
At 31st March 1991	
<b>NET BOOK VALUE</b>	
At 31st March 1991	<u>1,525</u>
At 31st March 1990	<u>1,834</u>

	1991 £	1990 £
<b>4. STOCKS</b>		
Stocks of catalogues	<u>150</u>	<u>400</u>
<b>5. DEBTORS</b>		
Amounts falling due within one year:		
Prepayments and accrued income	<u>1,588</u>	<u>1,927</u>

# BEN UP! APT SOCIETY LIMITED (BY GUARANTEE)

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1991

	1991 £	1990 £
<b>6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Building fund reserve	1,500	1,500
Other creditors	4,294	3,552
Accruals and deferred income	4,297	2,913
	<u>10,091</u>	<u>7,965</u>
 <b>7. EMPLOYEE INFORMATION</b>		
	Number	Number
The average number of people employed by the company during the year was:		
Administration	<u>2</u>	<u>2</u>
	£	£
Costs in respect of these employees:		
Wages and salaries	17,804	17,262
Social security costs	906	1,273
	<u>18,710</u>	<u>18,535</u>