

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**  
**CLYDESDALE LIMITED**

REGISTRAR  
OF  
COMPANIES  
COPY

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COMPANIES HOUSE

**Rawlinson Pryde  
Limited**

Chartered Accountants &  
Statutory Auditors

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**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**CLYDESDALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTOR:** D S Sample

**SECRETARY:** Mrs R Sample

**REGISTERED OFFICE:** Instal House  
3 Sunbeam Road  
Woburn Road Industrial Estate  
Kempston  
Bedfordshire

**REGISTERED NUMBER:** 01487710 (England and Wales)

**ACCOUNTANTS:** Rawlinson Pryde Limited  
Chartered Accountants  
Argent House  
5 Goldington Road  
Bedford  
Bedfordshire  
MK40 3JY

**BANKERS:** National Westminster Bank Plc  
PO Box 423  
231 Bedford Road  
Kempston  
Bedford  
Bedfordshire  
MK42 8DA

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		230,498		179,727
<b>CURRENT ASSETS</b>					
Stocks		595,523		564,180	
Debtors		996,730		1,054,931	
Cash at bank and in hand		195,465		290,794	
		<u>1,787,718</u>		<u>1,909,905</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,471,471</u>		<u>1,566,169</u>	
<b>NET CURRENT ASSETS</b>			<u>316,247</u>		<u>343,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>546,745</u>		<u>523,463</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>13,611</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>533,134</u></u>		<u><u>523,463</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		70		70
Capital redemption reserve			50		50
Profit and loss account			<u>533,014</u>		<u>523,343</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>533,134</u></u>		<u><u>523,463</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'D S Sample', written over a circular stamp or seal.

D S Sample - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an average rate of exchange throughout the year. Exchange rate profits or losses are adjusted in cost of sales.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	486,983
Additions	172,169
Disposals	(90,987)
	<hr/>
At 31 December 2014	568,165
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<b>DEPRECIATION</b>	
At 1 January 2014	307,256
Charge for year	86,514
Eliminated on disposal	(56,103)
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At 31 December 2014	337,667
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<b>NET BOOK VALUE</b>	
At 31 December 2014	230,498
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At 31 December 2013	179,727
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**3. CREDITORS**

Creditors include an amount of £82,364 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
50	Ordinary	£1	70	50
20	Ordinary A non voting	£1	-	20
			<hr/>	<hr/>
			70	70
			<hr/>	<hr/>

**5. ULTIMATE PARENT COMPANY**

The ultimate parent company at the balance sheet date was Sample Holdings Limited, a company registered in the United Kingdom.