

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

CLYDESDALE LIMITED

**REGISTRAR
OF
COMPANIES
COPY**

WEDNESDAY



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11/09/2013

#219

COMPANIES HOUSE

**Rawlinson Pryde
Limited**

**Chartered Accountants &
Statutory Auditors**

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FOR THE YEAR ENDED 31 DECEMBER 2012

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CLYDESDALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR	D S Sample
SECRETARY	Mrs R Sample
REGISTERED OFFICE	Instal House 3 Sunbeam Road Woburn Road Industrial Estate Kempston Bedfordshire
REGISTERED NUMBER	01487710 (England and Wales)
ACCOUNTANTS	Rawlinson Pryde Limited Chartered Accountants Argent House 5 Goldington Road Bedford Bedfordshire MK40 3JY
BANKERS	National Westminster Bank Plc PO Box 423 231 Bedford Road Kempston Bedford Bedfordshire MK42 8DA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31 12 12 £	£	31 12 11 £	£
FIXED ASSETS					
Tangible assets	2		151,853		220,786
CURRENT ASSETS					
Stocks		726,705		753,450	
Debtors		1,079,116		724,595	
Cash at bank and in hand		176,038		128,268	
		<u>1,981,859</u>		<u>1,606,313</u>	
CREDITORS					
Amounts falling due within one year		<u>1,597,493</u>		<u>913,348</u>	
NET CURRENT ASSETS			<u>384,366</u>		<u>692,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>536,219</u>		<u>913,751</u>
CAPITAL AND RESERVES					
Called up share capital	3		70		70
Capital redemption reserve			50		50
Profit and loss account			<u>536,099</u>		<u>913,631</u>
SHAREHOLDERS' FUNDS			<u>536,219</u>		<u>913,751</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6-9-13 and were signed by


D S Sample - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at an average rate of exchange throughout the year Exchange rate profits or losses are adjusted in cost of sales

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	485,932
Additions	86,180
Disposals	(139,187)
	<hr/>
At 31 December 2012	432,925
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DEPRECIATION	
At 1 January 2012	265,146
Charge for year	80,805
Eliminated on disposal	(64,879)
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At 31 December 2012	281,072
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NET BOOK VALUE	
At 31 December 2012	151,853
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At 31 December 2011	220,786
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 12.12	31 12 11
Number	Class	Nominal value	£	£
50	Ordinary	£1	50	50
20	Ordinary A non voting	£1	20	20
			<hr/>	<hr/>
			70	70
			<hr/>	<hr/>

4 ULTIMATE PARENT COMPANY

The ultimate parent company at the balance sheet date was Sample Holdings Limited, a company registered in the United Kingdom