

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011**

**FOR**  
**CLYDESDALE LIMITED**

**REGISTRAR  
OF  
COMPANIES  
COPY**



**Rawlinson Pryde  
Limited**

Chartered Accountants &  
Statutory Auditors

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**CLYDESDALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

<b>DIRECTOR:</b>	D S Sample
<b>SECRETARY:</b>	Ms R Sample
<b>REGISTERED OFFICE:</b>	Instal House 3 Sunbeam Road Woburn Road Industrial Estate Kempston Bedfordshire
<b>REGISTERED NUMBER</b>	01487710 (England and Wales)
<b>ACCOUNTANTS</b>	Rawlinson Pryde Limited Chartered Accountants Argent House 5 Goldington Road Bedford Bedfordshire MK40 3JY
<b>BANKERS</b>	National Westminster Bank Plc PO Box 423 231 Bedford Road Kempston Bedford Bedfordshire MK42 8DA

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		220,786		174,111
<b>CURRENT ASSETS</b>					
Stocks		753,450		684,310	
Debtors		724,595		631,052	
Cash at bank and in hand		128,268		223,408	
		<u>1,606,313</u>		<u>1,538,770</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>913,348</u>		<u>982,242</u>	
<b>NET CURRENT ASSETS</b>			<u>692,965</u>		<u>556,528</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>913,751</u>		<u>730,639</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>6,667</u>
<b>NET ASSETS</b>			<u><u>913,751</u></u>		<u><u>723,972</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		70		70
Capital redemption reserve			50		50
Profit and loss account			<u>913,631</u>		<u>723,852</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>913,751</u></u>		<u><u>723,972</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 September 2012 and were signed by

  
D S Sample - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an average rate of exchange throughout the year. Exchange rate profits or losses are adjusted in cost of sales

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	398,819
Additions	181,634
Disposals	(94,521)
	<hr/>
At 31 December 2011	485,932
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2011	224,708
Charge for year	85,807
Eliminated on disposal	(45,369)
	<hr/>
At 31 December 2011	265,146
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2011	220,786
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At 31 December 2010	174,111
	<hr/> <hr/>

**CLYDESDALE LIMITED (REGISTERED NUMBER: 01487710)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31 12 11	31 12 10
Number	Class		£	£
50	Ordinary	£1	50	50
20	Ordinary A non voting	£1	20	20
			<u>70</u>	<u>70</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company at the balance sheet date was Sample Holdings Limited, a company registered in the United Kingdom

**5 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11	31 12 10
	£	£
<b>D S Sample</b>		
Balance outstanding at start of year	(4,198)	(67,977)
Amounts repaid	(14,632)	63,779
Balance outstanding at end of year	<u>(18,830)</u>	<u>(4,198)</u>