

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

CLYDESDALE LIMITED

REGISTRAR  
OF  
COMPANIES  
COPY

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07/12/2007

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COMPANIES HOUSE



*Rawlinson  
Pryde & Partners*

*Chartered Certified Accountants*



**CLYDESDALE LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2007**

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**CLYDESDALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2007**

<b>DIRECTOR:</b>	D S Sample
<b>SECRETARY:</b>	Mrs S C Sample
<b>REGISTERED OFFICE:</b>	Instal House 3 Sunbeam Road Woburn Road Industrial Estate Kempston Bedfordshire
<b>REGISTERED NUMBER:</b>	1487710 (England and Wales)
<b>ACCOUNTANTS:</b>	Rawlinson Pryde & Partners Chartered Certified Accountants Argent House 5 Goldington Road Bedford MK40 3JY
<b>BANKERS:</b>	National Westminster Bank Plc PO Box 423 231 Bedford Road Kempston Bedford Bedfordshire MK42 8DA

**CLYDESDALE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2007**

	Notes	30.4 07 £	£	30 4 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		163,794		162,701
<b>CURRENT ASSETS</b>					
Stocks		547,723		446,396	
Debtors		847,562		840,415	
Cash at bank and in hand		221,438		234,046	
		<u>1,616,723</u>		<u>1,520,857</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,318,948</u>		<u>1,276,500</u>	
<b>NET CURRENT ASSETS</b>			<u>297,775</u>		<u>244,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>461,569</u>		<u>407,058</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		70		70
Capital redemption reserve			50		50
Profit and loss account			<u>461,449</u>		<u>406,938</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>461,569</u>		<u>407,058</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5-12-07 and were signed by

  
D S Sample Director

The notes form part of these abbreviated accounts

**CLYDESDALE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an average rate of exchange throughout the year.

Exchange rate differences realised are adjusted in cost of sales. Unrealised exchange rate profits or losses arising at the balance sheet date are accounted for separately in the profit and loss account.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2006	476,836
Additions	132,383
Disposals	(243,040)
	<hr/>
At 30 April 2007	366,179
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2006	314,135
Charge for year	77,837
Eliminated on disposal	(189,587)
	<hr/>
At 30 April 2007	202,385
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<b>NET BOOK VALUE</b>	
At 30 April 2007	163,794
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At 30 April 2006	162,701
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**CLYDESDALE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30.4.07 £	30 4 06 £
100	Ordinary	£1	100	100
100	Ordinary A non voting	£1	100	100
			<u>200</u>	<u>200</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.4.07 £	30 4 06 £
50	Ordinary	£1	50	50
20	Ordinary A non voting	£1	20	20
			<u>70</u>	<u>70</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company at the balance sheet date was Sample Holdings Limited, a company registered in the United Kingdom