

REGISTERED NUMBER: 1487710 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

FOR

CLYDESDALE LIMITED

REGISTRAR
OF
COMPANIES
COPY



*Rawlinson
Pryde & Partners*

Chartered Certified Accountants

CLYDESDALE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2005

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CLYDESDALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2005

DIRECTOR:	D S Sample
SECRETARY:	Mrs S C Sample
REGISTERED OFFICE:	Instal House 3 Sunbeam Road Woburn Road Industrial Estate Kempston BEDFORDSHIRE
REGISTERED NUMBER:	1487710 (England and Wales)
ACCOUNTANTS:	Rawlinson Pryde & Partners Chartered Certified Accountants Argent House 5 Goldington Road Bedford MK40 3JY
BANKERS:	National Westminster Bank Plc PO Box 423 231 Bedford Road Kempston Bedford Bedfordshire MK42 8DA

CLYDESDALE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2005

		<u>30.4.05</u>		<u>30.4.04</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		162,336		185,327
CURRENT ASSETS:					
Stocks		460,866		381,286	
Debtors		558,809		476,353	
Cash at bank and in hand		192,983		203,516	
		<u>1,212,658</u>		<u>1,061,155</u>	
CREDITORS: Amounts falling due within one year	3	<u>1,105,638</u>		<u>709,096</u>	
NET CURRENT ASSETS:			<u>107,020</u>		<u>352,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>269,356</u>		<u>537,386</u>
CREDITORS: Amounts falling due after more than one year	3		-		(9,234)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(6,030)</u>		<u>(6,372)</u>
			<u><u>£263,326</u></u>		<u><u>£521,780</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		70		60
Capital redemption reserve			50		50
Profit and loss account			<u>263,206</u>		<u>521,670</u>
SHAREHOLDERS' FUNDS:			<u><u>£263,326</u></u>		<u><u>£521,780</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

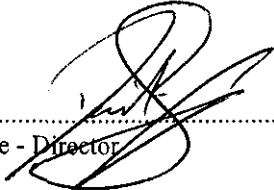
CLYDESDALE LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
D S Sample - Director

Approved by the Board on 18/01/06

The notes form part of these abbreviated accounts

CLYDESDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account equally over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at an average rate of exchange throughout the year.

Exchange rate differences realised are adjusted in cost of sales. Unrealised exchange rate profits or losses arising at the balance sheet date are accounted for separately in the profit and loss account.

CLYDESDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	409,196
Additions	98,723
Disposals	(87,732)
	<hr/>
At 30 April 2005	420,187
	<hr/>
DEPRECIATION:	
At 1 May 2004	223,869
Charge for year	72,306
Eliminated on disposals	(38,324)
	<hr/>
At 30 April 2005	257,851
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NET BOOK VALUE:	
At 30 April 2005	162,336
	<hr/>
At 30 April 2004	185,327
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	30.4.05	30.4.04
	£	£
Hire purchase contracts	-	22,197
	<hr/>	<hr/>

CLYDESDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.4.05	30.4.04
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	Ordinary A non voting	£1	100	100
			<u>200</u>	<u>200</u>

Allotted, issued and fully paid:		Nominal value:	30.4.05	30.4.04
Number:	Class:		£	£
50	Ordinary	£1	50	50
20	Ordinary A non voting	£1	20	10
(30.4.04 - 10)			<u>70</u>	<u>60</u>

The following shares were allotted and fully paid for cash at par during the year:

10 Ordinary A non voting shares of £1 each

5. ULTIMATE PARENT COMPANY

The ultimate parent company at the balance sheet date was Sample Holdings Limited, a company registered in the United Kingdom.