

REGISTERED NUMBER: 01487253 (England and Wales)

**Service Service Employment Agency
Limited**

Unaudited Financial Statements for the Year Ended 30 June 2021

**Service Service Employment Agency
Limited (Registered number: 01487253)**

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for the Year Ended 30 June 2021**

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**Service Service Employment Agency
Limited**

**Company Information
for the Year Ended 30 June 2021**

Director: A W Pitt

Secretary: A W Pitt

Registered office: 1st Floor
5 Queen Street
Norwich
Norfolk
NR2 4SG

Registered number: 01487253 (England and Wales)

Accountants: Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

**Service Service Employment Agency
Limited (Registered number: 01487253)**

**Statement of Financial Position
30 June 2021**

| | Notes | 30/6/21 £ | £ | 30/6/20 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 1,237 | | 2,155 |
| Current assets | | | | | |
| Stocks | | 2,364 | | - | |
| Debtors | 5 | 100,255 | | 52,660 | |
| Cash at bank and in hand | | <u>120,297</u> | | <u>127,729</u> | |
| | | 222,916 | | 180,389 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>98,707</u> | | <u>51,455</u> | |
| Net current assets | | | <u>124,209</u> | | <u>128,934</u> |
| Total assets less current liabilities | | | <u>125,446</u> | | <u>131,089</u> |
| Provisions for liabilities | | | <u>235</u> | | <u>409</u> |
| Net assets | | | <u><u>125,211</u></u> | | <u><u>130,680</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 10 | | 10 |
| Capital redemption reserve | | | 90 | | 90 |
| Retained earnings | | | <u>125,111</u> | | <u>130,580</u> |
| Shareholders' funds | | | <u><u>125,211</u></u> | | <u><u>130,680</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Service Service Employment Agency
Limited (Registered number: 01487253)**

**Statement of Financial Position - continued
30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2021 and were signed by:

A W Pitt - Director

**Service Service Employment Agency
Limited (Registered number: 01487253)**

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. Statutory information

Service Service Employment Agency Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 20% on cost |

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or become receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Service Service Employment Agency
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 28 (2020 - 38) .

4. Tangible fixed assets

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|--|-------------------------------------|---------------------|
| Cost | | | |
| At 1 July 2020 | 8,030 | 15,117 | 23,147 |
| Additions | - | 776 | 776 |
| Disposals | (7,580) | - | (7,580) |
| At 30 June 2021 | <u>450</u> | <u>15,893</u> | <u>16,343</u> |
| Depreciation | | | |
| At 1 July 2020 | 7,008 | 13,984 | 20,992 |
| Charge for year | - | 672 | 672 |
| Eliminated on disposal | (6,558) | - | (6,558) |
| At 30 June 2021 | <u>450</u> | <u>14,656</u> | <u>15,106</u> |
| Net book value | | | |
| At 30 June 2021 | <u>-</u> | <u>1,237</u> | <u>1,237</u> |
| At 30 June 2020 | <u>1,022</u> | <u>1,133</u> | <u>2,155</u> |

5. Debtors: amounts falling due within one year

| | 30/6/21 £ | 30/6/20 £ |
|---------------|----------------------|----------------------|
| Trade debtors | 84,376 | 49,072 |
| Other debtors | 15,879 | 3,588 |
| | <u>100,255</u> | <u>52,660</u> |

**Service Service Employment Agency
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

6. Creditors: amounts falling due within one year

| | 30/6/21 | 30/6/20 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 15,572 | 12,468 |
| Taxation and social security | 59,351 | 28,062 |
| Other creditors | 23,784 | 10,925 |
| | <u>98,707</u> | <u>51,455</u> |

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 30/6/21 | 30/6/20 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Within one year | - | 12,500 |
| Between one and five years | - | 9,375 |
| | <u>-</u> | <u>21,875</u> |

8. Related party disclosures

During the year, the company loaned £10,000 to a related business as included within other debtors in note 6. The loan is interest free and there is no set repayment period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.